Earnings Guide by ASPS Research

Company	Rec. L/T 3 months	Price 3/12/20 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 19A	Net Profit (Bm) 20F	Net Profit (Bm) 21F	EPS (B) 19A	EPS (B) 20F	EPS (B) 21F	PER (X) 19A	PER (X) 20F	PER (X) 21F	BVS (B) 19A	BVS (B) 20F	BVS (B) 21F	PBV (X) 19A	PBV (X) 20F	PBV (X) 21F	DPS (B) 20F	DPS (B) 21F	Yield (%) 20F	Yield (%) 21F
AGRO & FOOD INDUSTRY																										
Agribusiness							**67.85**	**1,686**	**10,592**	**17,617**				**40.24**	**6.41**	**3.85**				**1.48**	**1.03**	**0.87**			**5.5**	**7.9**
GFPT	BUY	13.70	14.00	2%	0.92	57.8	17.18	1,195	1,110	1,399	1.0	0.9	1.1	14.4	15.5	12.3	10.9	11.6	12.5	1.3	1.2	1.1	0.20	0.25	1.5	1.8
NER	BUY	4.46	4.40	-1%	na.	38.2	6.87	539	799	963	0.3	0.5	0.6	12.7	8.6	7.1	2.0	2.3	2.6	2.3	2.0	1.7	0.21	0.25	4.7	5.6
STA	BUY	26.25	50.00	90%	0.77	54.6	40.32	(149)	8,520	15,089	-0.1	5.5	9.8	NM	4.7	2.7	15.7	27.8	34.6	1.7	0.9	0.8	2.00	3.00	7.6	11.4
TWPC	BUY	3.96	6.00	52%	0.38	50.3	3.49	100	164	167	0.1	0.2	0.2	34.8	21.3	20.9	5.8	5.9	6.0	0.7	0.7	0.7	0.09	0.09	2.4	2.4
Foods & Beverages							**750.77**	**44,994**	**20,981**	**48,839**				**16.18**	**35.41**	**15.21**				**1.88**	**1.84**	**1.73**			**2.6**	**3.0**
CPF	BUY	28.25	42.00	49%	0.89	45.7	243.27	18,456	24,506	25,649	2.2	3.0	3.1	12.6	9.5	9.1	22.4	24.6	27.0	1.3	1.1	1.0	0.90	0.95	3.2	3.4
ICHI	Switch	11.10	10.70	-4%	0.81	41.9	14.43	407	487	520	0.3	0.4	0.4	35.4	29.6	27.7	4.8	4.8	4.9	2.3	2.3	2.3	0.35	0.40	3.2	3.6
KSL	SELL	2.28	2.10	-8%	0.91	27.5	10.06	822	(515)	417	0.2	-0.1	0.1	12.2	NM	24.1	4.3	4.2	4.2	0.5	0.5	0.5	-	0.05	-	2.2
M	BUY	55.25	61.00	10%	0.91	27.3	50.88	2,604	888	1,940	2.8	1.0	2.1	19.5	57.3	26.2	15.5	15.5	15.7	3.6	3.6	3.5	1.00	1.94	1.8	3.5
MINT	BUY	26.25	25.00	-5%	1.57	61.6	136.04	10,698	(20,368)	3,043	2.3	-3.9	0.6	11.3	NM	44.7	16.3	13.3	13.8	1.6	2.0	1.9	-	-	-	-
OISHI	-	43.25	0.00	-	0.76	20.3	16.22	1,234	1,070	1,252	3.3	2.9	3.3	13.1	15.2	12.9	17.7	18.6	19.9	2.4	2.3	2.2	1.45	2.00	3.4	4.6
OSP	BUY	36.75	41.00	12%	1.37	45.1	110.39	3,259	3,594	4,040	1.1	1.2	1.3	33.9	30.7	27.3	5.9	6.1	6.2	6.2	6.1	5.9	1.08	1.21	2.9	3.3
RBF	BUY	9.45	6.20	-34%	1.00	27.6	18.90	353	495	543	0.2	0.2	0.3	53.6	38.2	34.8	1.9	2.0	2.0	4.9	4.8	4.6	0.20	0.22	2.1	2.3
SAPPE	BUY	23.80	26.00	9%	0.56	24.8	7.24	403	383	416	1.3	1.3	1.4	18.0	19.0	17.5	8.7	9.1	9.6	2.7	2.6	2.5	0.79	0.86	3.3	3.6
TFG	BUY	5.10	6.20	22%	1.05	17.9	28.60	1,440	2,405	2,194	0.3	0.4	0.4	19.9	11.9	13.0	1.8	2.0	2.2	2.9	2.5	2.3	0.17	0.18	3.4	3.6
TKN	BUY	11.90	12.70	7%	1.19	41.2	16.42	366	369	499	0.3	0.3	0.4	44.8	44.5	32.9	1.6	1.6	1.6	7.7	7.6	7.5	0.28	0.33	2.4	2.7
TU	BUY	15.10	20.00	32%	0.39	65.0	72.05	3,816	6,097	6,390	0.8	1.3	1.3	18.9	11.8	11.3	10.1	10.7	11.3	1.5	1.4	1.3	0.70	0.75	4.6	5.0
TVO	BUY	32.50	37.00	14%	0.52	61.9	26.28	1,411	1,619	1,972	1.7	2.0	2.4	18.6	16.2	13.3	10.7	11.1	11.6	3.0	2.9	2.8	1.80	2.00	5.5	6.2
CONSUMER PRODUCTS																										
Personal Products							**106.09**	**634**	**13,002**	**24,844**				**115.89**	**8.16**	**4.28**				**16.70**	**4.18**	**2.63**			**293.0**	**329.4**
STGT	BUY	74.25	130.00	75%	na.	38.0	106.09	634	13,002	24,844	0.6	9.1	17.4	115.9	8.2	4.3	4.4	17.8	28.2	16.7	4.2	2.6	3.64	6.94	4.9	9.3
FINANCIALS																										
Banking							**1,224.91**	**211,421**	**124,985**	**140,186**				**6.36**	**10.76**	**9.59**				**0.63**	**0.61**	**0.58**			**2.6**	**2.8**
BAY	-	25.25	0.00	-	0.81	23.1	9.83	32,749	24,803	26,428	4.5	3.4	3.6	5.7	7.5	7.0	36.8	38.8	41.0	0.7	0.7	0.6	0.80	0.80	3.2	3.2
BBL	BUY	125.00	154.00	23%	1.05	98.6	238.61	35,816	19,200	25,738	18.8	10.1	13.5	6.7	12.4	9.3	224.1	230.6	77.7	0.6	0.5	1.6	2.50	2.50	2.0	2.0
KBANK	BUY	115.50	126.00	9%	1.20	74.5	273.66	38,727	18,097	21,833	16.2	7.6	9.1	7.1	15.3	12.7	169.8	175.4	44.6	0.7	0.7	2.6	2.00	2.00	1.7	1.7
KKP	Switch	49.25	55.00	12%	1.23	86.9	41.70	5,988	4,180	4,773	7.1	4.9	5.6	7.0	10.0	8.7	52.0	52.7	55.9	0.9	0.9	0.9	2.40	2.60	4.9	5.3
KTB	Switch	11.20	11.00	-2%	1.10	44.9	156.53	29,284	16,675	17,623	2.1	1.2	1.3	5.3	9.4	8.9	24.2	24.4	5.0	0.5	0.5	2.2	0.36	0.38	3.2	3.4
LHFG	BUY	1.10	1.58	44%	0.73	16.8	23.30	3,215	2,625	2,767	0.2	0.1	0.1	7.2	8.9	8.4	1.9	2.0	2.1	0.6	0.5	0.5	0.04	-	3.6	-
SCB	Switch	90.25	102.00	13%	1.09	76.4	306.45	40,436	26,035	26,820	11.9	7.7	7.9	7.6	11.8	11.4	66.7	71.8	78.0	1.4	1.3	1.2	2.30	2.50	2.5	2.8
TISCO	BUY	83.50	95.00	14%	0.97	82.0	66.85	7,270	5,922	6,183	9.1	7.4	7.7	9.2	11.3	10.8	49.0	52.7	53.6	1.7	1.6	1.6	3.70	6.75	4.4	8.1
TMB	Switch	1.12	0.00	-	1.48	29.6	107.98	7,129	7,448	8,021	0.2	0.2	0.2	6.9	6.6	6.1	2.0	2.0	0.8	0.6	0.5	1.5	0.03	0.03	2.4	3.0
Finance							**313.54**	**22,144**	**18,031**	**21,555**				**16.19**	**20.90**	**17.69**				**3.21**	**2.88**	**2.60**			**2.0**	**2.5**
AEONTS	Switch	167.00	110.00	-34%	1.21	30.9	41.75	3,975	2,807	2,768	15.9	11.2	11.1	10.5	14.9	15.1	82.9	90.4	97.6	2.0	1.8	1.7	3.93	3.88	2.4	2.3
ASK	Switch	21.80	27.00	24%	0.88	41.8	7.67	870	889	987	2.5	2.5	2.8	8.8	8.6	7.8	15.4	16.2	17.8	1.4	1.3	1.2	1.26	1.40	5.8	6.4
BAM	BUY	22.30	26.00	17%	1.43	54.2	8.68	6,549	2,010	3,219	2.2	0.6	1.0	10.3	35.9	22.4	12.3	12.7	12.9	1.8	1.8	1.7	0.56	0.80	2.5	3.6
JMT	Switch	33.50	31.00	-7%	1.20	47.1	32.70	681	982	1,257	0.8	1.0	1.1	43.7	33.2	29.5	3.9	5.3	7.1	8.7	6.3	4.7	0.85	1.00	2.5	3.0
MICRO	Switch	5.55	3.30	-41%	na.	34.2	5.19	111	150	198	0.2	0.2	0.2	35.1	34.6	26.3	1.5	1.8	2.0	3.6	3.0	2.8	0.06	0.08	1.2	1.5
MTC	BUY	54.25	70.00	29%	1.52	32.1	115.01	4,237	5,144	6,007	2.0	2.4	2.8	27.1	22.4	19.1	7.5	9.7	12.1	7.2	5.6	4.5	0.36	0.43	0.7	0.8
SAWAD	BUY	59.25	60.00	1%	1.55	45.1	81.36	3,756	4,213	5,058	2.8	3.1	3.7	21.1	19.3	16.1	15.1	17.5	20.1	3.9	3.4	2.9	1.23	1.47	2.1	2.5
THANI	BUY	3.74	4.30	15%	1.06	34.1	21.18	1,964	1,836	2,061	0.5	0.3	0.4	7.2	11.5	10.3	2.0	1.8	2.0	1.8	2.1	1.9	0.19	0.22	5.2	5.8
Insurance							**73.64**	**7,253**	**5,898**	**6,576**				**10.15**	**12.49**	**11.20**				**0.85**	**0.81**	**0.76**			**3.3**	**3.5**
BKI	BUY	276.00	373.96	35%	0.37	84.3	29.39	2,548	2,671	2,827	23.9	25.1	26.6	11.5	11.0	10.4	347.8	369.6	393.5	0.8	0.7	0.7	14.00	14.00	5.1	5.1
BLA	Switch	21.60	14.00	-35%	0.96	49.4	36.88	4,386	2,894	3,372	2.6	1.7	2.0	8.4	12.7	10.9	25.9	27.3	28.9	0.8	0.8	0.7	0.42	0.49	2.0	2.3
THRE	BUY	1.28	0.70	-45%	0.92	50.6	5.40	125	235	254	0.0	0.1	0.1	43.1	23.0	21.2	0.8	1.0	nm.	1.5	1.3	1.3	0.03	0.03	2.2	2.4
THREL	Switch	3.30	2.50	-24%	0.89	88.5	1.98	194	99	123	0.3	0.2	0.2	10.2	20.1	16.1	2.4	2.5	nm.	1.4	1.3	1.3	0.12	0.14	3.5	4.4
INDUSTRIALS																										
Automotive							**36.91**	**3,191**	**2,152**	**3,695**				**11.57**	**17.15**	**9.99**				**0.85**	**0.85**	**0.81**			**3.2**	**5.0**
AH	BUY	18.40	18.00	-2%	0.87	49.6	5.94	(181)	284	700	-0.6	0.9	2.2	NM	20.9	8.5	22.4	23.3	24.9	0.8	0.8	0.7	-	0.54	-	2.9
IHL	SELL	3.44	3.40	-1%	0.71	44.8	2.04	167	181	191	0.3	0.3	0.3	12.3	11.3	10.7	2.7	2.7	2.7	1.3	1.3	1.3	0.29	0.30	8.4	8.8
INGRS	SELL	0.45	0.59	31%	na.	39.4	0.65	71	81	89	0.0	0.1	0.1	9.2	8.1	7.3	1.2	1.2	1.2	0.4	0.4	0.4	0.05	0.05	11.6	11.6
IRC	Switch	13.70	11.00	-20%	0.71	27.6	2.74	167	197	211	0.8	1.0	1.1	16.5	13.9	13.0	17.9	18.5	19.0	0.8	0.7	0.7	0.49	0.53	3.6	3.8
PCSGH	SELL	4.78	1.50	-69%	0.03	20.1	7.29	76	791	851	0.0	0.5	0.6	96.0	9.2	8.6	3.1	3.3	3.4	1.5	1.5	1.4	0.39	0.42	8.1	8.8
SAT	BUY	14.00	15.10	8%	0.70	58.0	5.95	895	236	534	2.1	0.6	1.3	6.7	25.3	11.1	16.8	16.3	17.1	0.8	0.9	0.8	0.28	0.75	2.0	5.4
STANLY	BUY	160.50	178.00	11%	0.44	34.4	12.30	1,997	383	1,118	26.1	5.0	14.6	6.2	32.1	11.0	226.1	222.8	235.8	0.7	0.7	0.7	1.60	4.67	1.0	2.9
Industrial Materials & Machinery							**49.52**	**846**	**1,193**	**1,854**				**30.14**	**41.52**	**26.71**				**4.60**	**8.12**	**7.09**			**1.3**	**2.0**
SNC	Switch	13.20	8.30	-37%	0.41	58.8	3.80	722	267	276	2.5	0.9	1.0	5.3	14.3	13.8	11.2	11.5	11.9	1.2	1.1	1.1	0.60	0.62	4.6	4.7
STARK	BUY	1.92	2.52	31%	0.19	20.8	45.72	124	926	1,578	0.0	0.0	0.1	175.1	49.4	29.0	0.2	0.1	0.2	9.4	16.4	12.8	0.02	0.03	1.0	1.7

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Company	Rec. L/T 3 months	Price 3/12/20 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 19A	Net Profit (Bm) 20F	Net Profit (Bm) 21F	EPS (B) 19A	EPS (B) 20F	EPS (B) 21F	PER (X) 19A	PER (X) 20F	PER (X) 21F	BVS (B) 19A	BVS (B) 20F	BVS (B) 21F	PBV (X) 19A	PBV (X) 20F	PBV (X) 21F	DPS (B) 20F	DPS (B) 21F	Yield (%) 20F	Yield (%) 21F
Petrochem & Chemicals							**465.81**	**17,116**	**(1,890)**	**18,354**				**26.48**	**NM**	**24.69**				**1.02**	**1.04**	**1.03**			**0.9**	**1.9**
GGC	BUY	9.40	11.50	22%	na.	27.7	9.62	94	395	839	0.1	0.4	0.8	102.3	24.4	11.5	9.4	9.5	9.9	1.0	1.0	0.9	0.12	0.25	1.2	2.6
IVL	BUY	34.25	34.00	-1%	1.72	35.1	192.30	5,252	2,435	11,258	1.0	0.5	2.1	34.2	73.8	16.0	24.6	23.2	25.1	1.4	1.5	1.4	0.35	0.75	1.0	2.2
PTTGC	BUY	58.25	55.00	-6%	1.45	51.8	262.64	11,682	(4,877)	6,085	2.6	-1.1	1.3	22.5	NM	43.2	65.1	65.1	63.5	0.9	0.9	0.9	0.50	1.00	0.9	1.7
Packaging							**192.77**	**5,347**	**7,140**	**8,517**				**26.72**	**28.05**	**23.51**				**2.24**	**1.76**	**1.67**			**1.4**	**1.7**
SCGP	BUY	44.25	41.00	-7%	na.	29.5	188.22	5,269	6,999	8,335	1.7	1.6	1.9	26.3	28.0	23.5	13.7	20.9	22.1	3.2	2.1	2.0	0.63	0.75	1.4	1.7
SFLEX	BUY	5.55	6.20	12%	0.26	31.7	4.55	79	141	182	0.1	0.2	0.2	57.9	32.2	25.0	1.0	1.1	1.2	5.5	5.0	4.5	0.08	0.10	1.4	1.9
Steel							**17.71**	**1,141**	**1,659**	**1,794**				**15.78**	**8.89**	**8.22**				**0.91**	**0.72**	**0.70**			**5.2**	**6.2**
BSBM	-	0.88	0.85	-3%	0.45	30.8	1.00	134	113	164	0.1	0.1	0.1	7.4	8.8	6.1	1.8	1.8	1.9	0.5	0.5	0.5	0.06	0.09	6.8	9.9
MCS	BUY	13.10	21.90	67%	0.93	76.6	6.25	609	980	1,044	1.2	2.1	2.2	10.8	6.4	6.0	6.1	7.1	8.2	2.1	1.8	1.6	1.00	1.16	7.6	8.8
SMIT	-	3.70	4.24	15%	0.22	50.7	1.96	186	161	171	0.4	0.3	0.3	10.6	12.2	11.5	4.3	4.3	4.3	0.9	0.9	0.9	-	-	-	-
TMT	BUY	5.70	5.80	2%	0.32	26.8	4.96	230	424	453	0.3	0.5	0.5	21.6	11.7	11.0	3.3	3.6	3.8	1.7	1.6	1.5	0.34	0.42	6.0	7.4
TSTH	-	0.42	0.54	29%	0.66	32.1	3.54	(17)	(18)	(37)	0.0	0.0	0.0	NM	NM	NM	1.1	1.1	1.1	0.4	0.4	0.4	-	-	-	-
PROPERTY & CONSTRUCTION																										
Construction Materials							**607.69**	**41,413**	**42,751**	**47,677**				**14.65**	**14.26**	**12.83**				**1.54**	**1.46**	**1.39**			**7.9**	**4.0**
CCP	BUY	0.46	0.60	30%	#N/A	49.5	1.27	64	87	130	0.0	0.0	0.0	19.8	14.6	9.8	0.5	0.5	0.5	1.0	1.0	0.9	0.01	0.02	2.7	4.1
DCC	BUY	2.26	3.15	39%	0.49	45.3	18.53	973	1,605	1,637	0.1	0.2	0.2	16.8	11.5	12.6	0.5	0.6	0.7	4.9	3.5	3.1	0.17	0.18	7.4	7.9
DRT	BUY	6.00	7.00	17%	0.47	36.9	5.69	572	517	526	0.6	0.5	0.6	10.0	11.0	10.8	2.4	2.5	2.7	2.5	2.4	2.2	0.38	0.40	6.3	6.7
EPG	Swich	6.35	4.90	-23%	1.11	25.9	17.78	1,003	850	957	0.4	0.3	0.3	17.7	20.9	18.6	3.8	3.9	4.0	1.7	1.6	1.6	0.18	0.20	2.9	3.2
SCC	BUY	381.00	430.00	13%	1.02	66.1	457.20	32,014	31,663	36,620	26.7	26.4	30.5	14.3	14.4	12.5	233.5	246.9	263.4	1.6	1.5	1.4	13.00	14.00	3.4	3.7
SCCC	BUY	138.50	200.00	44%	0.85	27.9	41.27	3,157	2,914	3,311	10.6	9.8	11.1	13.1	14.2	12.5	105.3	108.1	111.2	1.3	1.3	1.2	7.00	8.00	5.1	5.8
TASCO	Swich	18.80	21.00	12%	0.83	39.4	29.67	3,123	3,581	1,824	2.0	2.3	1.1	9.5	8.3	16.4	8.5	9.5	9.8	2.2	2.0	1.9	1.30	0.80	6.9	4.2
TPIPL	BUY	1.58	1.84	17%	0.63	39.7	30.31	1,394	2,073	2,074	0.1	0.1	0.1	21.7	14.6	14.6	2.3	2.3	2.4	0.7	0.7	0.7	0.06	0.06	3.8	3.8
VNG	SELL	3.44	3.41	-1%	0.29	23.9	5.97	(1,229)	(963)	158	-0.8	-0.6	0.1	NM	NM	37.7	4.0	3.4	3.5	0.9	1.0	1.0	-	0.10	-	2.9
Construction Services							**80.75**	**6,351**	**1,812**	**4,254**				**11.30**	**52.96**	**23.39**				**0.79**	**1.06**	**1.07**			**1.5**	**1.8**
BJCHI	Switch	1.64	1.74	6%	0.49	24.9	2.62	47	(106)	91	0.0	-0.1	0.1	55.6	NM	28.8	2.3	2.1	2.1	0.7	0.8	0.8	0.03	0.05	1.8	3.0
CK	BUY	18.60	24.50	32%	1.15	66.8	31.51	1,778	852	1,298	1.0	0.5	0.8	17.7	37.0	24.3	16.2	16.3	16.8	1.2	1.1	1.1	0.20	0.30	1.1	1.6
ITD	Switch	1.20	1.25	4%	1.44	40.5	0.44	(37)	(1,162)	(177)	0.0	-0.2	0.0	NM	NM	NM	2.5	2.3	2.2	0.5	0.5	0.5	-	-	-	-
NWR	BUY	0.62	0.66	6%	1.34	89.3	1.60	(515)	75	76	-0.2	0.0	0.0	NM	21.5	21.1	1.3	1.3	1.3	0.5	0.5	0.5	-	-	-	-
PYLON	BUY	4.00	3.96	-1%	0.87	44.2	0.60	278	186	221	0.4	0.2	0.3	10.8	16.2	13.6	1.4	1.4	1.5	2.8	2.8	2.6	0.17	0.21	4.3	5.2
SEAFCO	BUY	4.84	6.20	28%	1.10	74.0	3.58	410	238	285	0.6	0.3	0.4	8.7	15.1	12.6	2.2	2.4	2.5	2.2	2.1	1.9	0.17	0.20	3.5	4.1
SQ	BUY	1.90	2.50	32%	1.11	59.4	2.17	1	260	320	0.0	0.2	0.3	1,942.2	8.3	6.8	1.9	2.1	2.2	1.0	0.9	0.9	0.11	0.09	5.9	5.0
STEC	BUY	13.50	18.00	33%	1.21	65.2	20.59	1,484	854	1,144	1.0	0.6	0.8	13.9	24.1	18.0	9.4	9.7	10.2	1.4	1.4	1.3	0.20	0.25	1.5	1.9
STPI	Switch	4.10	3.88	-5%	1.20	74.5	6.66	2,089	(210)	68	1.3	-0.1	0.0	3.2	NM	98.3	5.2	5.0	5.1	0.8	0.8	0.8	-	-	-	-
SYNTEC	Switch	1.53	1.33	-13%	1.24	67.4	2.45	294	221	236	0.2	0.1	0.1	8.3	11.1	10.4	3.5	3.6	3.7	0.4	0.4	0.4	0.06	0.06	3.9	3.9
TTCL	Switch	4.54	3.36	-26%	0.91	63.0	2.80	(206)	124	116	-0.3	0.2	0.2	NM	22.6	24.1	3.0	3.2	3.4	1.5	1.4	1.4	-	-	-	-
UNIQ	BUY	5.30	7.95	50%	1.26	56.5	5.73	730	481	577	0.7	0.4	0.5	7.8	11.9	9.9	7.5	7.7	8.0	0.7	0.7	0.7	0.25	0.30	4.7	5.7
Property							**646.82**	**60,687**	**45,156**	**48,984**				**14.19**	**14.31**	**13.19**				**1.43**	**1.36**	**1.27**			**3.7**	**3.8**
AMATA	BUY	16.50	24.99	51%	1.46	73.8	18.98	1,742	1,042	1,217	1.6	0.9	1.1	10.1	18.2	15.6	13.6	14.1	14.9	1.2	1.2	1.1	0.23	0.25	1.4	1.5
ANAN	SELL	1.70	1.00	-41%	1.08	47.5	5.67	705	(186)	475	0.2	-0.1	0.1	8.0	NM	11.9	5.0	4.9	5.0	0.3	0.3	0.3	-	0.07	-	4.2
AP	BUY	7.45	8.35	12%	1.01	68.8	23.44	3,068	4,061	3,752	1.0	1.3	1.2	7.6	5.8	6.2	8.4	9.2	9.9	0.9	0.8	0.8	0.49	0.45	6.6	6.1
CPN	BUY	56.25	60.00	7%	1.40	62.8	252.45	11,738	9,931	10,184	2.6	2.2	2.3	21.5	25.4	24.8	16.1	17.5	19.1	3.5	3.2	2.9	0.66	0.79	1.2	1.4
FPT	BUY	13.00	15.70	21%	1.04	17.6	30.15	1,791	2,791	2,358	0.9	1.2	1.0	14.6	10.8	12.8	13.8	13.9	15.5	0.9	0.9	0.8	0.60	0.56	4.6	4.3
LH	BUY	8.20	9.30	13%	1.13	69.4	97.99	10,025	6,110	7,248	0.8	0.5	0.6	9.8	16.0	13.5	4.4	4.8	5.3	1.9	1.7	1.5	0.43	0.52	5.3	6.3
LPN	Switch	4.86	3.84	-21%	0.67	91.1	7.17	1,256	767	808	0.9	0.5	0.5	5.7	9.3	8.9	8.9	8.4	8.1	0.5	0.6	0.6	1.36	0.38	28.1	7.9
NOBLE	BUY	22.30	22.70	2%	0.74	31.2	10.18	3,071	1,688	1,727	6.7	3.7	3.8	3.3	6.0	5.9	12.0	10.9	12.4	1.9	2.0	1.8	2.20	2.30	9.9	10.3
ORI	BUY	7.90	8.94	13%	1.36	30.8	19.38	3,027	2,984	3,134	1.2	1.2	1.3	6.4	6.5	6.2	3.9	4.7	5.5	2.0	1.7	1.4	0.46	0.51	5.9	6.5
PSH	Switch	12.70	9.10	-28%	1.14	28.3	27.79	5,359	2,713	2,845	2.4	1.2	1.3	5.2	10.2	9.8	19.7	19.8	20.3	0.6	0.6	0.6	0.74	0.78	5.9	6.1
QH	BUY	2.36	2.76	17%	0.85	74.9	25.29	2,854	2,061	2,469	0.3	0.2	0.2	8.9	12.3	10.2	2.5	2.5	2.6	0.9	0.9	0.9	0.13	0.15	5.3	6.3
RML	BUY	0.60	0.76	27%	0.62	47.2	2.50	79	(721)	(429)	0.0	-0.2	-0.1	31.6	NM	NM	1.4	1.2	1.1	0.4	0.5	0.6	-	-	-	-
SC	BUY	2.76	2.96	7%	0.63	39.1	11.54	2,026	1,910	1,767	0.5	0.5	0.4	5.7	6.0	6.5	4.2	4.5	4.7	0.7	0.6	0.6	0.17	0.16	6.3	5.8
SENA	BUY	3.38	4.00	18%	0.70	38.2	4.81	890	1,037	954	0.6	0.7	0.7	5.4	4.6	5.1	4.3	4.7	5.1	0.8	0.7	0.7	0.29	0.27	8.5	7.9
SF	BUY	4.96	5.70	15%	0.75	44.5	10.57	2,031	747	923	1.0	0.4	0.4	5.2	14.1	11.5	6.3	6.4	6.7	0.8	0.8	0.7	0.11	0.13	2.2	2.7
SIRI	Switch	0.81	0.71	-12%	1.00	73.2	12.04	2,392	1,749	1,511	0.2	0.1	0.1	5.0	6.9	8.0	2.1	2.1	2.2	0.4	0.4	0.4	0.06	0.05	7.3	6.3
SPALI	BUY	18.50	18.00	-3%	0.73	60.8	39.65	5,403	4,410	5,512	2.5	2.1	2.6	7.3	9.0	7.2	17.3	18.5	20.1	1.1	1.0	0.9	0.82	1.03	4.4	5.6
WHA	BUY	3.16	3.91	24%	1.35	56.8	47.23	3,229	2,060	2,530	0.2	0.1	0.2	14.4	22.6	18.4	2.0	2.1	2.2	1.6	1.5	1.4	0.08	0.09	2.4	3.0
RESOURCES																										
Energy							**3,160.47**	**201,339**	**88,448**	**170,646**				**15.35**	**36.19**	**18.84**				**1.47**	**1.39**	**1.34**			**1.9**	**nm.**
BANPU	Switch	9.05	8.50	-6%	1.37	87.8	3.52	(553)	(1,001)	1,037	-0.1	-0.2	0.2	NM	NM	45.1	14.0	20.1	22.6	0.6	0.5	0.4	0.30	0.40	3.3	4.4
BCP	Switch	20.30	21.00	3%	1.31	59.5	27.95	1,732	(7,116)	1,370	1.3	-5.1	1.0	16.2	NM	20.5	30.3	24.3	25.1	0.7	0.8	0.8	0.50	0.70	2.5	3.4

Eguide By ASPS

Earnings Guide by ASPS Research

Company	Rec. L/T 3 months	Price 3/12/20 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 19A	Net Profit (Bm) 20F	Net Profit (Bm) 21F	EPS (B) 19A	EPS (B) 20F	EPS (B) 21F	PER (X) 19A	PER (X) 20F	PER (X) 21F	BVS (B) 19A	BVS (B) 20F	BVS (B) 21F	PBV (X) 19A	PBV (X) 20F	PBV (X) 21F	DPS (B) 20F	DPS (B) 21F	Yield (%) 20F	Yield (%) 21F
BCPG	Switch	15.00	13.00	-13%	1.23	29.7	39.61	1,801	2,231	2,294	0.9	1.1	0.8	16.6	13.8	19.7	7.8	11.8	9.5	1.9	1.3	1.6	0.48	0.64	3.2	4.3
BGRIM	BUY	50.00	58.00	16%	na.	34.6	130.35	2,331	2,609	4,747	0.9	1.0	1.8	55.9	50.0	27.5	14.8	16.3	18.7	3.4	3.1	2.7	0.38	0.39	0.8	0.8
BPP	Switch	16.10	16.00	-1%	1.15	21.2	49.12	2,969	2,802	3,397	1.0	0.9	1.1	16.5	17.5	14.5	13.0	13.5	14.1	1.2	1.2	1.1	0.44	0.56	2.7	3.5
CKP	Switch	5.00	6.15	23%	1.03	23.8	40.65	769	418	1,024	0.1	0.1	0.1	52.9	97.2	39.7	2.9	2.5	2.5	1.7	2.0	2.0	0.02	0.10	0.4	2.0
DEMCO	Switch	3.18	3.20	1%	1.02	66.8	2.32	35	207	211	0.0	0.3	0.3	66.4	11.2	11.0	4.3	4.6	4.9	0.7	0.7	0.7	0.03	0.03	0.9	0.9
EA	Switch	44.75	49.00	9%	1.23	39.7	161.55	6,082	6,448	6,998	1.6	1.7	1.9	27.4	25.9	23.9	6.7	8.1	9.6	6.7	5.6	4.7	0.33	0.35	0.7	0.8
EASTW	BUY	9.30	11.00	18%	0.54	41.0	15.47	1,045	890	980	0.6	0.5	0.6	14.8	17.4	15.8	6.6	7.0	7.2	1.4	1.3	1.3	0.47	0.47	5.1	5.1
EGCO	BUY	210.00	280.00	33%	1.21	50.0	110.56	13,059	8,645	10,737	24.6	16.3	20.3	8.5	12.9	10.4	198.5	208.1	217.4	1.1	1.0	1.0	6.00	6.50	2.9	3.1
GPSC	BUY	70.75	82.00	16%	1.41	24.7	199.50	4,061	7,638	8,282	2.3	2.7	2.9	31.4	26.1	24.1	61.1	40.2	41.4	1.2	1.8	1.7	1.90	2.06	2.7	2.9
GULF	BUY	35.50	38.00	7%	1.18	26.7	416.53	4,887	3,849	7,495	0.5	0.3	0.6	77.5	108.2	55.6	4.6	7.2	7.7	7.7	5.0	4.6	0.21	0.42	0.6	1.2
GUNKUL	BUY	2.50	3.20	28%	0.79	44.0	22.21	2,147	2,122	2,293	0.2	0.2	0.3	10.2	10.5	9.7	1.3	1.4	1.6	2.0	1.7	1.5	0.08	0.10	3.1	4.1
IRPC	Switch	3.06	2.90	-5%	1.16	52.4	62.53	(1,174)	(9,375)	1,287	-0.1	-0.5	0.1	NM	NM	48.6	4.1	3.6	3.7	0.7	0.8	0.8	0.05	0.10	1.6	3.3
LANNA	Switch	7.25	6.01	-17%	0.62	24.4	3.81	421	267	404	0.8	0.5	0.8	9.0	14.3	9.4	11.4	11.6	12.0	0.6	0.6	0.6	0.30	0.40	4.1	5.5
PTT	BUY	42.25	45.00	7%	1.22	48.9	1,206.79	92,951	40,505	67,741	3.3	1.4	2.4	13.0	29.8	17.8	30.8	32.4	33.6	1.4	1.3	1.3	0.60	1.20	1.4	2.8
PTTEP	BUY	99.00	105.00	6%	1.65	35.2	393.03	48,803	22,783	31,098	12.3	5.7	7.8	8.1	17.3	12.6	89.9	110.0	113.4	1.1	0.9	0.9	3.50	4.50	3.5	4.5
RATCH	BUY	57.00	70.00	23%	1.10	55.0	82.65	5,963	4,853	6,028	4.1	3.3	4.2	13.9	17.0	13.7	41.0	43.8	44.2	1.4	1.3	1.3	2.40	2.40	4.2	4.2
TOP	Switch	51.75	44.00	-15%	1.42	52.0	105.57	6,277	(7,476)	5,330	3.1	-3.7	2.6	16.8	NM	19.8	58.8	55.1	55.4	0.9	0.9	0.9	0.50	1.25	1.0	2.4
TPIPP	Switch	4.44	4.20	-5%	na.	28.7	37.30	4,607	4,029	4,636	0.5	0.5	0.6	8.1	9.3	8.0	3.2	3.3	3.4	1.4	1.3	1.3	0.41	0.41	9.2	9.3
TTW	BUY	12.40	15.10	22%	0.62	36.1	49.48	3,128	3,121	3,257	0.8	0.8	0.8	15.8	15.9	15.2	3.3	3.5	3.7	3.8	3.6	3.4	0.60	0.62	4.8	5.0
SERVICES																										
Commerce							**1,390.90**	**55,791**	**37,719**	**48,571**				**24.02**	**36.87**	**28.63**				**4.61**	**3.94**	**3.67**			**1.6**	**2.0**
BEAUTY	Switch	1.65	1.20	-27%	1.31	78.0	4.96	233	124	219	0.1	0.0	0.1	21.3	40.1	22.6	0.4	0.4	0.4	4.6	4.7	4.3	0.03	0.06	2.0	3.5
BJC	Switch	36.50	39.50	8%	1.14	26.1	146.28	7,260	4,335	5,845	1.8	1.1	1.5	20.1	33.7	25.0	29.1	29.6	30.6	1.3	1.2	1.2	0.60	0.73	1.6	2.0
COM7	BUY	39.25	46.00	17%	1.12	46.4	47.10	1,216	1,357	1,537	1.0	1.1	1.3	38.7	34.7	30.6	2.8	3.1	3.5	14.0	12.5	11.1	0.89	1.01	2.3	2.6
CPALL	BUY	59.75	74.00	24%	0.40	56.7	536.74	22,343	17,256	19,117	2.5	1.9	2.1	24.0	31.1	28.1	8.2	9.2	10.3	7.3	6.5	5.8	0.97	1.07	1.6	1.8
CRC	BUY	34.75	38.00	9%	1.43	52.5	209.58	10,633	1,170	6,093	2.3	0.2	1.0	15.4	179.1	34.4	8.7	14.7	15.7	4.0	2.4	2.2	0.08	0.40	0.2	1.2
DOHOME	BUY	14.30	15.00	5%	1.44	27.5	30.97	725	731	961	0.4	0.3	0.4	36.6	42.4	32.2	3.5	3.9	3.6	4.1	3.7	4.0	0.15	0.20	1.1	1.4
HMPRO	BUY	14.90	15.50	4%	1.34	45.9	195.95	6,177	5,325	6,698	0.5	0.4	0.5	31.7	36.8	29.3	1.6	1.6	1.8	9.3	9.1	8.5	0.34	0.42	2.3	2.9
ILM	Switch	14.10	13.80	-2%	1.22	25.1	7.12	596	422	545	1.2	0.8	1.1	11.9	16.9	13.1	9.8	10.2	11.0	1.4	1.4	1.3	0.33	0.42	2.3	3.0
MAKRO	Switch	40.50	44.00	9%	0.33	6.9	194.40	6,245	6,473	6,968	1.3	1.3	1.5	31.1	30.0	27.9	4.3	4.6	5.1	9.4	8.8	7.9	1.00	1.07	2.5	2.6
RS	BUY	18.30	19.00	4%	0.70	60.6	17.80	363	528	587	0.4	0.6	0.6	49.0	33.2	29.8	1.8	1.9	2.0	10.3	9.6	9.0	0.44	0.49	2.4	2.7
Health Care Services							**528.81**	**21,901**	**11,760**	**13,683**				**44.03**	**44.97**	**38.65**				**4.13**	**4.18**	**3.92**			**1.2**	**1.4**
BCH	BUY	14.00	19.50	39%	1.18	44.0	34.91	1,135	1,269	1,394	0.5	0.5	0.6	30.8	27.5	25.1	2.8	3.1	3.5	5.0	4.5	4.0	0.26	0.28	1.8	2.0
BDMS	BUY	21.70	24.00	11%	1.00	64.9	344.86	15,517	7,786	8,661	1.0	0.5	0.5	22.1	44.3	39.8	5.5	5.5	5.8	3.9	4.0	3.7	0.21	0.27	1.0	1.3
BH	Switch	129.00	94.00	-27%	0.55	45.4	102.50	3,748	1,227	1,956	5.1	1.5	2.5	25.1	83.6	52.4	27.8	27.1	27.2	4.6	4.8	4.7	1.35	1.23	1.0	1.0
CHG	BUY	2.60	2.72	5%	0.73	42.6	28.60	705	795	854	0.1	0.1	0.1	40.6	36.0	33.5	0.4	0.4	0.4	7.3	7.0	6.5	0.05	0.05	1.9	2.1
PR9	BUY	9.40	11.00	17%	0.53	58.7	7.39	284	199	280	0.4	0.3	0.4	26.0	37.1	26.4	5.1	5.3	5.5	1.8	1.8	1.7	0.10	0.14	1.0	1.5
RJH	BUY	23.60	28.50	21%	0.58	70.0	7.08	397	333	374	1.3	1.1	1.2	17.9	21.2	18.9	4.7	4.9	5.1	5.1	4.8	4.6	0.87	1.04	3.7	4.4
Media & Publishing							**130.68**	**3,897**	**364**	**3,813**				**33.37**	**359.09**	**34.27**				**3.23**	**3.21**	**3.04**			**0.7**	**2.2**
BEC	Switch	6.20	6.00	-3%	0.96	56.1	12.40	240	505	632	0.1	0.3	0.3	51.7	24.5	19.6	3.2	3.3	3.3	1.9	1.9	1.9	0.23	0.29	3.7	4.7
MAJOR	BUY	19.70	18.00	-9%	1.10	49.7	17.62	1,170	(883)	895	1.3	-1.0	1.0	15.1	NM	19.7	7.4	6.1	6.7	2.7	3.2	3.0	-	0.95	-	4.8
PLANB	BUY	6.55	6.70	2%	1.57	48.3	25.43	743	74	722	0.2	0.0	0.2	34.2	343.3	35.2	1.8	1.7	1.9	3.7	3.8	3.4	0.02	0.15	0.2	2.3
VGI	BUY	7.65	8.50	11%	1.33	24.7	65.88	1,424	332	1,216	0.2	0.0	0.1	46.3	198.2	54.2	1.5	1.5	1.6	5.2	5.1	4.8	0.02	0.07	0.3	0.9
WORK	Switch	13.70	12.00	-12%	1.23	49.1	6.05	160	136	143	0.4	0.3	0.3	37.9	44.3	42.2	10.2	10.2	10.2	1.3	1.3	1.3	0.25	0.26	1.8	1.9
Professional Services							**65.88**	**1,424**	**332**	**1,216**				**46.27**	**198.20**	**54.16**				**5.15**	**5.10**	**4.78**			**25.2**	**92.3**
SISB	BUY	9.05	10.00	10%	1.16	19.3	8.51	221	238	278	0.2	0.3	0.3	38.5	35.8	30.6	1.9	2.1	2.3	4.7	4.3	4.0	0.10	0.12	1.1	1.3
Tourism & Leisure							**37.10**	**1,723**	**(3,071)**	**1,081**				**NM**	**NM**	**48.35**				**1.39**	**1.59**	**1.55**			**-**	**-**
CENTEL	Switch	24.80	22.00	-11%	1.43	74.4	18.48	1,744	(1,978)	630	1.3	-1.5	0.5	19.2	NM	53.2	10.1	7.7	8.1	2.4	3.2	3.0	-	-	-	-
ERW	SELL	3.60	3.00	-17%	1.57	62.3	9.06	446	(1,616)	(298)	0.2	-0.6	-0.1	20.3	NM	NM	2.3	1.6	1.5	1.6	2.3	2.5	-	-	-	-
SHR	-	2.66	0.00	0%	1.03	37.8	9.56	(467)	523	750	-0.1	0.1	0.2	NM	18.5	13.0	5.0	5.1	5.2	0.5	0.5	0.5	0.06	0.08	2.2	3.1
Transportation							**1,246.54**	**27,844**	**(52,275)**	**(33,069)**				**45.14**	**NM**	**NM**				**4.00**	**4.36**	**5.11**			**0.6**	**0.6**
AAV	BUY	2.12	2.50	18%	1.38	58.6	10.28	(474)	(4,222)	114	-0.1	-0.9	0.0	NM	NM	90.3	4.1	3.2	3.3	0.5	0.7	0.6	-	-	-	-
AOT	Switch	64.75	61.03	-6%	1.46	30.0	925.00	25,026	4,321	(2,797)	1.8	0.3	-0.2	37.0	214.1	NM	10.8	10.0	9.6	6.0	6.5	6.7	0.22	-	0.3	-
BA	Switch	6.15	6.20	1%	1.01	36.4	2.39	352	(6,422)	(3,086)	0.2	-3.1	-1.5	36.7	NM	NM	14.3	11.8	10.3	0.4	0.5	0.6	-	-	-	-
BEM	BUY	9.00	11.00	22%	1.26	54.0	137.57	5,435	2,259	4,057	0.4	0.1	0.3	25.3	60.9	33.9	2.5	2.6	2.7	3.5	3.5	3.3	0.10	0.17	1.1	1.9
BTS	BUY	10.10	12.80	27%	1.17	59.7	132.93	8,162	2,838	4,098	0.6	0.2	0.3	16.3	46.8	32.4	5.1	5.5	5.6	2.0	1.8	1.8	0.19	0.28	1.9	2.8
JWD	BUY	8.95	11.00	23%	1.01	41.2	9.13	363	337	361	0.4	0.3	0.4	25.2	27.1	25.3	3.1	3.2	3.3	2.9	2.8	2.7	0.23	0.24	2.6	2.7
PRM	Switch	7.75	8.60	11%	na.	29.4	19.38	962	968	838	0.4	0.4	0.3	20.1	20.0	23.1	2.9	3.0	3.1	2.7	2.6	2.5	0.23	0.20	3.0	2.6
THAI	SELL	3.04	0.00	0%	1.16	52.1	6.64	(12,044)	(52,545)	(36,867)	-5.5	-24.1	-16.9	NM	NM	NM	5.3	-2.9	-8.5	0.6	-1.0	-0.4	-	-	-	-
WICE	BUY	4.96	7.80	57%	0.91	40.5	3.23	62	191	212	0.1	0.3	0.3	52.2	16.9	15.2	1.2	1.3	1.4	4.1	3.8	3.5	0.18	0.20	3.5	3.9

Eguide By ASPS

Earnings Guide by ASPS Research

Company	Rec. L/T 3 months	Price 3/12/20 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 19A	Net Profit (Bm) 20F	Net Profit (Bm) 21F	EPS (B) 19A	EPS (B) 20F	EPS (B) 21F	PER (X) 19A	PER (X) 20F	PER (X) 21F	BVS (B) 19A	BVS (B) 20F	BVS (B) 21F	PBV (X) 19A	PBV (X) 20F	PBV (X) 21F	DPS (B) 20F	DPS (B) 21F	Yield (%) 20F	Yield (%) 21F
TECHNOLOGY																										
Electronic Components							**400.23**	**6,071**	**10,099**	**12,241**				**65.83**	**39.57**	**32.65**				**5.81**	**5.53**	**5.24**			**1.7**	**2.0**
DELTA	SELL	247.00	150.00	-39%	1.01	22.4	308.10	2,960	6,723	7,741	2.4	5.4	6.2	104.1	45.8	39.8	26.5	28.3	30.6	9.3	8.7	8.1	3.50	4.00	1.4	1.6
HANA	SELL	42.25	37.00	-12%	1.33	50.5	34.01	1,805	1,531	1,849	2.2	1.9	2.3	18.8	22.2	18.4	25.5	26.1	26.9	1.7	1.6	1.6	1.30	1.50	3.1	3.6
KCE	BUY	40.00	43.00	8%	1.52	58.1	47.02	934	1,203	2,035	0.8	1.0	1.7	50.2	39.0	23.1	10.0	10.2	10.4	4.0	3.9	3.8	0.90	1.50	2.3	3.8
SVI	Switch	4.90	4.50	-8%	0.66	18.7	11.11	372	642	616	0.2	0.3	0.3	28.6	16.5	17.3	1.5	1.7	1.9	3.2	2.8	2.6	0.09	0.10	1.8	2.0
Information and Communication Technology							**853.46**	**58,880**	**43,095**	**36,995**				**22.33**	**22.37**	**26.11**				**3.26**	**3.68**	**3.58**			**3.3**	**3.0**
ADVANC	BUY	180.50	220.00	22%	0.50	36.2	536.73	31,190	27,514	27,043	10.5	9.3	9.1	17.2	19.5	19.8	23.3	26.7	29.4	7.7	6.8	6.1	6.48	6.37	3.6	3.5
DTAC	BUY	36.75	40.00	9%	0.97	29.4	87.02	5,422	5,480	3,100	2.3	2.3	1.3	16.0	15.9	28.1	10.5	10.4	10.5	3.5	3.5	3.5	1.62	0.92	4.4	2.5
INTUCH	BUY	55.50	74.00	33%	0.67	79.0	177.96	11,083	10,699	10,600	3.5	3.3	3.3	16.1	16.6	16.8	12.6	13.7	14.7	4.4	4.1	3.8	2.30	2.31	4.1	4.2
JAS	SELL	3.16	2.88	-9%	0.54	44.6	27.15	7,265	(2,703)	(1,839)	0.9	-0.3	-0.2	3.6	NM	NM	2.5	0.7	0.5	1.3	4.7	6.8	0.05	-	1.6	-
JMART	BUY	17.60	20.51	17%	1.38	53.9	16.22	534	803	1,078	0.6	0.9	1.0	29.9	20.6	16.9	3.7	4.3	5.9	4.7	4.1	3.0	0.64	0.67	3.6	3.8
THCOM	Switch	5.55	5.08	-8%	0.77	58.9	6.08	(2,251)	701	25	-2.1	0.6	0.0	NM	8.7	248.3	10.0	10.5	10.5	0.6	0.5	0.5	0.03	0.01	0.5	0.2
TRUE	Switch	3.38	3.45	2%	0.97	59.7	2.30	5,637	601	(3,012)	0.2	0.0	-0.1	20.0	187.6	NM	3.8	2.8	2.7	0.9	1.2	1.3	-	-	-	-
MAI							**37.44**	**2,360**	**2,589**	**2,431**				**21.40**	**19.96**	**15.71**				**2.81**	**2.60**	**2.44**			**2.9**	**3.7**
ALL	Switch	3.20	3.20	0%	0.49	29.8	1.79	501	419	330	0.9	0.7	0.6	3.6	4.3	5.4	3.5	4.2	4.5	0.9	0.8	0.7	0.21	0.24	6.7	7.4
APP	-	2.24	4.20	88%	0.63	42.4	0.63	56	71	79	0.2	0.3	0.3	11.1	8.8	7.9	1.7	1.9	2.0	1.3	1.2	1.1	0.10	0.11	4.5	5.1
AU	Switch	9.60	8.70	-9%	1.14	33.7	7.83	237	284	302	0.3	0.3	0.4	33.0	27.6	26.0	1.3	1.4	1.5	7.5	6.9	6.5	0.28	0.30	2.9	3.1
AUCT	BUY	10.90	8.75	-20%	0.44	29.4	6.00	195	209	212	0.4	0.4	0.4	30.7	28.6	28.2	1.0	1.0	1.1	11.4	10.5	9.8	0.30	0.31	2.8	2.8
CHAYO	0	7.80	0.00	0%	1.27	37.4	0.00	0	0	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-	-
FSMART	Switch	7.25	7.97	10%	0.49	35.0	5.80	583	565	559	0.7	0.7	0.7	9.9	10.3	10.4	1.9	2.1	2.2	3.8	3.5	3.3	0.52	0.50	7.2	6.9
INSET	BUY	3.64	3.88	6%	0.61	39.1	2.04	120	136	163	0.2	0.2	0.3	17.0	15.0	12.5	1.4	1.5	1.7	2.6	2.4	2.1	0.10	0.12	2.7	3.2
PSTC	SELL	1.97	0.65	0%	0.89	55.6	0.00	102	106	0	0.0	0.0	0.0	125.1	120.6	NM	0.9	0.9	0.0	2.2	2.2	0.0	0.02	-	1.0	-
SFT	Switch	4.86	4.60	-5%	na.	30.0	2.14	57	78	95	0.3	0.2	0.2	17.1	27.5	22.4	1.1	1.8	1.9	4.3	2.8	2.5	0.05	0.07	1.1	1.3
SPVI	BUY	3.30	3.76	14%	1.23	38.1	1.32	76	54	86	0.2	0.1	0.2	17.4	24.5	15.3	0.9	1.0	1.1	3.5	3.3	3.0	0.07	0.12	2.2	3.5
STI	BUY	6.70	7.00	4%	0.17	20.3	1.80	105	118	143	0.4	0.4	0.5	17.2	15.2	12.6	8.7	9.1	7.5	0.8	0.7	0.9	0.26	0.32	3.9	4.8
TPAC	BUY	13.00	18.60	43%	0.26	20.5	4.25	139	342	358	0.4	1.0	1.1	30.6	12.4	11.9	5.3	6.3	7.1	2.4	2.1	1.8	0.30	0.33	2.3	2.5
VL	SELL	1.16	1.60	38%	0.73	32.4	0.93	65	63	75	0.1	0.1	0.1	14.3	14.6	12.4	1.0	1.0	1.1	1.2	1.1	1.0	0.03	0.04	2.7	3.2
YGG	-	13.50	5.50	-59%	1.24	25.0	2.43	43	55	63	0.2	0.3	0.3	56.4	43.8	38.7	1.6	1.8	2.0	8.3	7.4	6.7	0.12	0.14	0.9	1.0

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