Earnings Guide by ASPS Research

Company	Rec. L/T 3 months	Price 20/02/20 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 19A	Net Profit (Bm) 20F	Net Profit (Bm) 21F	EPS (B) 19A	EPS (B) 20F	EPS (B) 21F	PER (X) 19A	PER (X) 20F	PER (X) 21F	BVS (B) 19A	BVS (B) 20F	BVS (B) 21F	PBV (X) 19A	PBV (X) 20F	PBV (X) 21F	DPS (B) 20F	DPS (B) 21F	Yield (%) 20F	Yield (%) 21F
AGRO & FOOD INDUSTRY																										
Agribusiness							**36.24**	**1,404**	**1,977**	**2,404**				**25.81**	**18.33**	**15.08**				**0.83**	**0.81**	**0.78**			**1.7**	**2.0**
GFPT	Switch	11.10	12.00	8%	1.15	52.4	13.92	1,191	1,110	1,399	1.0	0.9	1.1	11.7	12.5	10.0	10.9	11.5	12.4	1.0	1.0	0.9	0.25	0.30	2.3	2.7
STA	BUY	12.30	12.00	-2%	1.49	55.1	18.89	112	703	838	0.1	0.5	0.5	168.0	26.9	22.5	16.1	16.5	16.8	0.8	0.7	0.7	0.14	0.16	1.1	1.3
TWPC	BUY	3.90	6.00	54%	0.34	51.4	3.43	100	164	167	0.1	0.2	0.2	34.2	20.9	20.6	5.8	5.9	6.0	0.7	0.7	0.6	0.09	0.09	2.4	2.4
Foods & Beverages							**769.14**	**45,399**	**46,776**	**49,662**				**16.81**	**16.37**	**15.47**				**1.89**	**1.78**	**1.68**			**2.8**	**3.0**
BR	Switch	2.18	2.50	15%	0.85	55.3	1.99	(86)	(49)	(34)	-0.1	-0.1	0.0	NM	NM	NM	5.0	4.9	4.9	0.4	0.4	0.4	-	-	-	-
CPF	BUY	28.75	40.00	39%	0.93	45.3	247.57	20,498	21,543	22,530	2.5	2.6	2.7	11.6	11.0	10.5	23.9	25.7	27.6	1.2	1.1	1.0	0.90	1.00	3.1	3.5
ICHI	Switch	5.10	7.90	55%	1.48	41.6	6.63	405	459	490	0.3	0.4	0.4	16.4	14.4	13.5	4.8	5.1	5.4	1.1	1.0	0.9	0.05	0.05	1.0	1.0
KSL	BUY	2.68	2.60	-3%	0.69	29.6	11.82	822	729	807	0.2	0.2	0.2	14.4	16.2	14.6	4.3	4.4	4.5	0.6	0.6	0.6	0.07	0.07	2.5	2.7
M	Switch	67.00	79.00	18%	0.30	27.4	61.70	2,563	2,717	2,857	2.8	3.0	3.1	24.1	22.7	21.6	15.7	16.0	16.3	4.3	4.2	4.1	2.66	2.79	4.0	4.2
MINT	BUY	31.50	40.00	27%	1.34	61.5	145.50	9,032	6,734	7,097	1.9	1.4	1.5	16.4	22.3	21.5	16.9	17.6	18.4	1.9	1.8	1.7	0.45	0.47	1.4	1.5
OISHI	BUY	48.00	59.00	23%	0.18	20.3	18.00	1,234	1,249	1,289	3.3	3.3	3.4	14.6	14.4	14.0	17.7	19.0	20.5	2.7	2.5	2.3	2.00	2.00	4.2	4.2
OSP	Switch	43.00	36.00	-16%	1.26	33.8	129.16	3,153	3,594	4,040	1.0	1.2	1.3	41.0	35.9	32.0	6.3	6.7	7.1	6.8	6.4	6.0	0.83	0.93	1.9	2.2
RBF	-	4.92	4.30	-13%	na.	43.8	9.84	347	421	466	0.2	0.2	0.2	28.3	23.4	21.1	2.0	2.2	2.3	2.4	2.3	2.1	0.08	0.09	1.6	1.8
SAPPE	Switch	17.00	25.00	47%	0.54	24.3	5.17	434	450	478	1.4	1.5	1.6	12.0	11.6	10.9	8.6	9.3	10.0	2.0	1.8	1.7	0.76	0.81	4.5	4.8
TFG	BUY	3.96	4.80	21%	1.48	15.7	22.21	1,509	1,754	1,919	0.3	0.3	0.3	14.7	12.7	11.6	1.8	1.9	2.2	2.2	2.0	1.8	0.13	0.14	3.2	3.5
TKN	Switch	9.25	8.00	-14%	1.93	38.6	12.77	350	440	572	0.3	0.3	0.4	36.5	29.0	22.3	1.6	1.7	1.8	5.9	5.6	5.1	0.24	0.31	2.6	3.4
TU	BUY	15.70	20.00	27%	1.29	68.3	74.92	3,816	5,141	5,480	0.8	1.1	1.1	19.6	14.6	13.7	10.1	10.6	11.1	1.5	1.5	1.4	0.60	0.65	3.8	4.1
TVO	BUY	29.50	28.00	-5%	0.81	62.4	23.85	1,322	1,594	1,673	1.6	2.0	2.1	18.0	15.0	14.3	10.2	10.8	11.3	2.9	2.7	2.6	1.64	1.72	5.5	5.8
FINANCIALS																										
Banking							**1,712.40**	**208,650**	**187,898**	**199,265**				**7.87**	**8.74**	**8.24**				**0.77**	**0.73**	**0.70**			**4.6**	**4.6**
BAY	BUY	28.25	41.00	45%	0.96	23.1	207.80	32,749	25,376	28,267	4.5	3.4	3.8	6.3	8.2	7.4	36.8	38.9	41.2	0.8	0.7	0.7	0.86	0.96	3.1	3.4
BBL	BUY	140.00	201.00	44%	0.58	98.6	267.24	35,816	34,865	36,632	18.8	18.3	19.2	7.5	7.7	7.3	224.1	236.0	102.9	0.6	0.6	1.4	6.50	6.50	4.6	4.6
KBANK	BUY	134.00	164.00	22%	1.26	73.4	320.70	38,727	33,104	34,912	16.2	13.8	14.6	8.3	9.7	9.2	169.8	178.6	59.1	0.8	0.8	2.3	5.00	5.25	3.7	3.9
KKP	BUY	68.50	79.50	16%	0.78	86.3	58.00	5,988	6,067	6,481	7.1	7.2	7.7	9.7	9.6	9.0	52.0	54.6	57.8	1.3	1.3	1.2	4.50	4.75	6.6	6.9
KTB	BUY	15.90	18.60	17%	0.74	44.9	222.22	29,284	27,460	28,799	2.1	2.0	2.1	7.6	8.1	7.7	24.2	25.4	8.2	0.7	0.6	1.9	0.75	0.78	4.7	4.9
LHFG	BUY	1.34	1.58	18%	0.47	17.9	28.39	3,215	2,625	2,767	0.2	0.1	0.1	8.8	10.8	10.3	1.9	2.0	2.1	0.7	0.7	0.6	0.04	-	3.0	-
SCB	Switch	97.75	102.00	4%	1.20	71.1	331.92	40,436	34,657	35,909	11.9	10.2	10.6	8.2	9.6	9.2	69.5	74.9	81.4	1.4	1.3	1.2	5.50	5.75	5.6	5.9
TCAP	BUY	55.75	63.00	13%	0.74	75.4	64.96	8,036	8,802	9,652	6.9	7.6	8.3	8.1	7.4	6.7	57.3	62.0	67.1	1.0	0.9	0.8	2.80	-	5.0	-
TISCO	Switch	102.50	85.00	-17%	0.78	79.9	82.07	7,270	7,494	7,824	9.1	9.4	9.8	11.3	11.0	10.5	49.0	50.8	52.8	2.1	2.0	1.9	7.50	7.75	7.3	7.6
TMB	Switch	1.34	1.46	9%	1.24	49.0	129.12	7,129	7,448	8,021	0.2	0.2	0.2	8.2	7.9	7.3	2.0	2.1	0.9	0.7	0.6	1.5	0.05	0.05	3.7	3.9
Finance							**326.10**	**16,551**	**18,907**	**21,792**				**19.66**	**17.21**	**14.93**				**3.79**	**3.24**	**2.79**			**1.7**	**1.9**
AEONTS	Switch	161.50	180.00	11%	1.13	30.9	40.38	3,863	3,984	4,171	15.5	15.9	16.7	10.5	10.1	9.7	82.4	92.6	102.7	2.0	1.7	1.6	5.80	6.50	3.6	4.0
ASAP	SELL	1.77	2.08	18%	na.	31.6	1.29	26	32	41	0.0	0.0	0.1	48.6	39.5	31.3	4.2	4.2	4.3	0.4	0.4	0.4	0.02	0.02	1.0	1.3
ASK	Switch	25.50	25.80	1%	0.61	43.6	8.97	832	925	1,026	2.4	2.6	2.9	10.8	9.7	8.7	15.3	16.3	17.4	1.7	1.6	1.5	1.84	2.04	7.2	8.0
IFS	BUY	3.32	3.44	4%	0.21	26.8	1.64	221	188	202	0.4	0.4	0.4	7.4	8.7	8.1	3.0	3.2	3.4	1.1	1.0	1.0	0.19	0.20	5.8	6.2
JMT	Switch	21.90	21.80	0%	1.31	44.1	19.46	661	803	944	0.7	0.9	1.1	29.4	24.2	20.6	4.1	4.3	4.6	5.3	5.0	4.8	0.68	0.80	3.1	3.6
KCAR	SELL	10.30	8.90	-14%	0.06	26.5	2.58	219	223	226	0.9	0.9	0.9	11.8	11.6	11.4	8.3	8.5	8.7	1.2	1.2	1.2	0.69	0.70	6.7	6.8
MTC	BUY	60.50	71.00	17%	1.36	32.1	128.26	4,237	5,286	6,396	2.0	2.5	3.0	30.3	24.3	20.1	7.5	9.7	12.4	8.0	6.2	4.9	0.37	0.45	0.6	0.7
S11	BUY	7.40	9.30	26%	0.68	30.1	4.54	525	571	624	0.9	0.9	1.0	8.6	7.9	7.3	4.3	4.9	5.5	1.7	1.5	1.3	0.42	0.45	5.6	6.1
SAWAD	Switch	69.75	66.60	-5%	1.30	43.2	93.20	3,502	4,442	5,511	2.6	3.4	4.2	26.4	20.8	16.8	14.9	18.3	22.5	4.7	3.8	3.1	0.09	0.11	0.1	0.2
THANI	Switch	5.60	5.60	0%	1.15	30.3	21.14	1,964	1,927	2,075	0.5	0.5	0.5	10.8	11.0	10.2	2.0	2.4	2.7	2.8	2.3	2.1	0.31	0.33	5.5	5.9
TK	SELL	9.30	10.09	8%	0.50	26.0	4.65	500	524	577	1.0	1.0	1.2	9.3	8.9	8.1	10.3	10.8	11.3	0.9	0.9	0.8	0.58	0.64	6.2	6.8
Insurance							**87.30**	**8,154**	**8,587**	**9,033**				**10.71**	**10.17**	**7.11**				**1.01**	**0.93**	**0.64**			**3.3**	**4.6**
BKI	BUY	267.00	373.96	40%	0.15	77.8	28.43	2,548	2,671	2,827	23.9	25.1	26.6	11.2	10.6	10.1	347.8	369.6	393.5	0.8	0.7	0.7	14.00	14.00	5.2	5.2
BLA	Switch	18.30	23.00	26%	1.18	49.4	31.25	4,740	4,876	5,063	2.8	2.9	3.0	6.6	6.4	6.2	24.7	26.9	29.3	0.7	0.7	0.6	0.71	0.74	3.9	4.1
THRE	BUY	0.59	0.87	48%	0.70	51.5	2.49	134	235	254	0.0	0.1	0.1	18.6	10.6	9.8	0.9	0.9	nm.	0.7	0.6	0.6	-	-	-	-
THREL	Switch	3.40	4.00	18%	0.61	88.5	2.04	231	245	266	0.4	0.4	0.4	8.8	8.3	7.7	2.5	2.6	nm.	1.4	1.3	1.2	0.29	0.31	8.4	9.1
TQM	Switch	77.00	51.00	-34%	1.60	28.6	23.10	502	560	624	1.7	1.9	2.1	46.1	41.3	37.0	7.7	8.2	nm.	10.1	9.4	8.7	1.31	1.46	1.7	1.9
INDUSTRIALS																										
Automotive							**36.61**	**4,424**	**4,361**	**4,698**				**8.28**	**8.40**	**7.80**				**0.82**	**0.78**	**0.75**			**5.9**	**6.4**
AH	Switch	13.10	12.00	-8%	0.64	47.8	4.23	612	484	514	1.9	1.5	1.6	6.9	8.7	8.2	25.1	26.0	27.1	0.5	0.5	0.5	0.52	0.56	4.0	4.3
IHL	SELL	3.78	3.40	-10%	1.08	40.4	2.24	167	181	191	0.3	0.3	0.3	13.5	12.4	11.8	2.7	2.7	2.7	1.4	1.4	1.4	0.29	0.30	7.6	8.0
INGRS	SELL	0.49	0.59	20%	na.	39.5	0.71	71	81	89	0.0	0.1	0.1	10.0	8.8	8.0	1.2	1.2	1.2	0.4	0.4	0.4	0.05	0.05	10.6	10.6
IRC	Switch	14.70	11.00	-25%	0.68	27.6	2.94	167	197	211	0.8	1.0	1.1	17.7	14.9	13.9	17.9	18.5	19.0	0.8	0.8	0.8	0.49	0.53	3.3	3.6
PCSGH	SELL	5.65	5.40	-4%	0.04	21.1	8.62	685	791	851	0.4	0.5	0.6	12.6	10.9	10.1	3.5	3.6	3.8	1.6	1.6	1.5	0.39	0.42	6.9	7.4

Example By ASPS

Earnings Guide by ASPS Research

Company	Rec. L/T 3 months	Price 20/02/20 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 19A	Net Profit (Bm) 20F	Net Profit (Bm) 21F	EPS (B) 19A	EPS (B) 20F	EPS (B) 21F	PER (X) 19A	PER (X) 20F	PER (X) 21F	BVS (B) 19A	BVS (B) 20F	BVS (B) 21F	PBV (X) 19A	PBV (X) 20F	PBV (X) 21F	DPS (B) 20F	DPS (B) 21F	Yield (%) 20F	Yield (%) 21F
SAT	BUY	13.40	17.00	27%	0.82	58.9	5.70	895	730	848	2.1	1.7	2.0	6.4	7.8	6.7	16.8	17.2	18.0	0.8	0.8	0.7	1.09	1.26	8.1	9.4
STANLY	BUY	159.00	248.00	56%	0.57	34.4	12.18	1,828	1,898	1,994	23.9	24.8	26.0	6.7	6.4	6.1	223.5	240.1	257.7	0.7	0.7	0.6	7.93	8.33	5.0	5.2
Industrial Materials & Machinery							**2.71**	**722**	**267**	**276**				**3.75**	**10.15**	**9.80**				**0.84**	**0.82**	**0.79**			**6.4**	**6.6**
SNC	Switch	9.40	8.30	-12%	-0.38	60.3	2.71	722	267	276	2.5	0.9	1.0	3.7	10.1	9.8	11.2	11.5	11.9	0.8	0.8	0.8	0.60	0.62	6.4	6.6
Petrochem & Chemicals							**405.90**	**17,623**	**24,366**	**33,951**				**22.40**	**16.20**	**11.63**				**0.94**	**0.92**	**0.89**			**3.2**	**4.0**
CMAN	Switch	1.22	2.30	89%	0.86	37.7	1.17	87	157	173	0.1	0.2	0.2	13.4	7.5	6.8	2.4	2.5	2.6	0.5	0.5	0.5	0.07	0.07	5.4	5.9
GGC	BUY	11.70	12.50	7%	na.	27.7	11.98	97	814	891	0.1	0.8	0.9	123.5	14.7	13.4	9.6	10.1	10.6	1.2	1.2	1.1	0.24	0.26	2.0	2.2
IVL	BUY	30.00	37.00	23%	2.91	35.2	168.44	5,756	11,572	15,480	1.1	2.2	3.0	27.3	13.6	10.2	20.2	21.8	24.0	1.5	1.4	1.3	0.60	0.80	2.0	2.7
PTTGC	BUY	49.75	61.00	23%	1.75	51.8	224.32	11,682	11,824	17,407	2.6	2.6	3.9	19.2	19.0	12.9	65.1	65.1	65.7	0.8	0.8	0.8	2.00	2.50	4.0	5.0
Packaging							**2.07**	**73**	**144**	**174**				**20.69**	**14.34**	**11.91**				**1.77**	**2.20**	**1.98**			**2.8**	**3.4**
SFLEX	-	5.05	5.80	15%	na.	45.7	2.07	73	144	174	0.2	0.4	0.4	20.7	14.3	11.9	2.9	2.3	2.6	1.8	2.2	2.0	0.14	0.17	2.8	3.4
Steel							**14.79**	**1,110**	**1,232**	**1,478**				**13.32**	**9.56**	**7.97**				**0.73**	**0.57**	**0.55**			**4.7**	**5.3**
BSBM	-	0.89	0.85	-4%	0.23	31.7	1.01	134	113	164	0.1	0.1	0.1	7.5	8.9	6.1	1.8	1.8	1.9	0.5	0.5	0.5	0.06	0.09	6.8	9.8
MCS	BUY	10.00	14.20	42%	0.70	75.6	5.00	573	647	774	1.1	1.3	1.5	8.7	7.7	6.5	6.8	7.5	8.2	1.5	1.3	1.2	0.71	0.80	7.1	8.0
SMIT	-	3.78	4.24	12%	0.09	51.3	2.00	186	161	171	0.4	0.3	0.3	10.8	12.5	11.7	4.3	4.3	4.3	0.9	0.9	0.9	-	-	-	-
TMT	Switch	3.92	4.50	15%	0.62	21.5	3.41	234	329	407	0.3	0.4	0.5	14.6	10.4	8.4	3.4	3.6	3.8	1.2	1.1	1.0	0.23	0.26	5.8	6.6
TSTH	-	0.40	0.54	35%	0.17	26.6	3.37	(17)	(18)	(37)	0.0	0.0	0.0	NM	NM	NM	1.1	1.1	1.1	0.4	0.4	0.4	-	-	-	-
PROPERTY & CONSTRUCTION																										
Construction Materials							**584.30**	**41,681**	**43,031**	**49,034**				**14.02**	**13.61**	**11.99**				**1.48**	**1.41**	**1.34**			**4.1**	**4.4**
DCC	BUY	1.82	2.28	26%	0.49	49.5	13.16	973	1,128	1,225	0.1	0.1	0.1	13.5	12.9	13.6	0.5	0.6	0.7	3.9	3.2	2.7	0.11	0.11	6.2	6.3
DRT	BUY	6.30	7.18	14%	0.24	37.0	5.97	569	566	607	0.6	0.6	0.6	10.5	10.5	9.8	2.4	2.6	2.8	2.6	2.4	2.2	0.42	0.44	6.7	7.0
EPG	Swich	4.90	5.90	20%	0.52	26.3	13.72	1,040	1,098	1,159	0.4	0.4	0.4	13.2	12.5	11.8	3.8	4.0	4.1	1.3	1.2	1.2	0.25	0.26	5.0	5.3
SCC	Swich	356.00	396.00	11%	1.03	66.5	427.20	32,014	31,663	36,634	26.7	26.4	30.5	13.3	13.5	11.7	233.5	246.9	263.4	1.5	1.4	1.4	13.00	14.00	3.7	3.9
SCCC	BUY	175.50	268.00	53%	0.60	27.9	52.30	3,157	3,803	3,987	10.6	12.8	13.4	16.6	13.8	13.1	105.3	108.6	112.0	1.7	1.6	1.6	9.50	10.00	5.4	5.7
TASCO	Swich	21.90	25.00	14%	1.15	39.6	34.54	3,123	2,930	2,841	2.0	1.9	1.8	11.1	11.8	12.2	8.5	9.3	9.7	2.6	2.4	2.3	1.40	1.40	6.4	6.4
TPIPL	BUY	1.57	2.02	29%	1.18	30.4	30.11	1,250	1,691	1,784	0.1	0.1	0.1	24.1	17.8	16.9	2.3	2.3	2.4	0.7	0.7	0.7	0.04	0.05	2.5	3.2
VNG	SELL	3.64	4.29	18%	0.36	24.1	5.70	(788)	(273)	358	-0.5	-0.2	0.2	NM	NM	15.9	4.3	4.0	4.2	0.8	0.9	0.9	0.10	0.20	2.7	5.5
Construction Services							**101.10**	**7,196**	**6,034**	**7,722**				**14.12**	**19.50**	**14.86**				**1.14**	**1.27**	**1.19**			**2.6**	**3.1**
BJCHI	BUY	1.89	2.47	31%	0.67	25.1	3.02	74	217	222	0.0	0.1	0.1	41.1	13.9	13.6	2.4	2.4	2.5	0.8	0.8	0.8	-	-	-	-
CK	BUY	20.40	26.00	27%	1.51	69.4	34.56	1,662	1,364	1,792	1.0	0.8	1.1	20.8	25.3	19.3	15.5	15.8	16.4	1.3	1.3	1.2	0.50	0.50	2.5	2.5
ITD	Switch	1.46	3.22	121%	1.41	46.1	7.71	503	602	815	0.1	0.1	0.2	15.3	12.8	9.5	2.7	2.8	2.9	0.5	0.5	0.5	0.06	0.08	4.1	5.5
NWR	Switch	0.45	0.60	33%	0.91	89.5	1.16	(499)	43	93	-0.2	0.0	0.0	NM	27.0	12.5	1.3	1.3	1.3	0.4	0.3	0.3	-	-	-	-
PYLON	BUY	5.00	7.35	47%	0.52	42.5	0.75	276	307	300	0.4	0.4	0.4	13.6	12.2	12.5	1.5	1.6	1.7	3.4	3.1	2.9	0.33	0.32	6.6	6.4
SEAFCO	BUY	6.05	9.30	54%	1.82	74.5	4.48	384	381	392	0.5	0.5	0.5	11.6	11.7	11.4	2.3	2.5	2.7	2.6	2.4	2.3	0.33	0.33	5.4	5.4
SQ	BUY	1.68	2.35	40%	1.72	58.5	1.92	(113)	245	291	-0.1	0.2	0.3	NM	7.9	6.6	1.8	2.0	2.2	0.9	0.8	0.8	0.06	0.08	3.8	5.0
STEC	BUY	16.10	25.00	55%	2.07	75.1	24.55	1,198	1,362	1,599	0.8	0.9	1.0	20.5	18.0	15.4	7.5	8.0	8.6	2.2	2.0	1.9	0.45	0.50	2.8	3.1
STPI	BUY	6.10	8.30	36%	2.26	68.6	9.91	2,114	189	416	1.3	0.1	0.3	4.7	52.4	23.8	5.2	5.2	5.3	1.2	1.2	1.1	0.07	0.15	1.1	2.5
SYNTEC	BUY	1.92	2.30	20%	0.88	68.4	3.07	336	368	439	0.2	0.2	0.3	9.1	8.3	7.0	3.5	3.7	3.8	0.5	0.5	0.5	0.10	0.12	5.2	6.2
TTCL	SELL	3.64	5.85	61%	1.60	64.2	2.24	577	164	264	0.9	0.3	0.4	3.9	13.6	8.5	5.0	5.0	5.3	0.7	0.7	0.7	0.15	0.20	4.1	5.5
UNIQ	BUY	7.15	13.20	85%	1.12	57.2	7.73	685	793	1,098	0.6	0.7	1.0	11.3	9.8	7.0	7.5	8.0	8.7	0.9	0.9	0.8	0.30	0.35	4.2	4.9
Property							**663.24**	**57,002**	**56,408**	**59,442**				**11.73**	**11.73**	**11.13**				**1.48**	**1.39**	**1.30**			**4.6**	**4.8**
AMATA	BUY	16.20	35.70	120%	1.31	80.4	17.29	1,839	1,945	2,122	1.7	1.8	2.0	9.4	8.9	8.1	13.2	14.3	15.5	1.2	1.1	1.0	0.73	0.80	4.5	4.9
ANAN	Switch	2.10	3.05	45%	1.39	46.2	7.00	1,064	1,271	1,222	0.3	0.4	0.4	6.6	5.5	5.7	4.9	5.2	5.4	0.4	0.4	0.4	0.14	0.15	6.7	7.0
AP	BUY	6.80	8.90	31%	1.36	68.4	21.39	3,048	3,499	3,789	1.0	1.1	1.2	7.0	6.1	5.6	8.4	9.1	9.9	0.8	0.7	0.7	0.38	0.40	5.6	5.8
CPN	BUY	59.75	94.00	57%	1.34	63.6	268.16	11,514	12,313	12,886	2.6	2.7	2.9	23.3	21.8	20.8	16.1	17.7	19.3	3.7	3.4	3.1	1.23	1.29	2.1	2.2
FPT	BUY	13.00	19.80	52%	0.93	9.0	26.22	1,791	2,217	2,328	0.9	1.1	1.2	14.6	11.8	11.3	13.8	13.9	14.6	0.9	0.9	0.9	0.46	0.47	3.6	3.6
LH	BUY	9.35	12.00	28%	0.65	66.2	111.73	9,818	8,155	8,711	0.8	0.7	0.7	11.4	13.7	12.8	4.7	5.1	5.6	2.0	1.8	1.7	0.65	0.68	7.0	7.3
LPN	Switch	5.30	5.50	4%	1.41	91.5	7.82	1,256	1,014	1,091	0.9	0.7	0.7	6.2	7.7	7.2	8.9	9.0	9.3	0.6	0.6	0.6	0.50	0.52	9.4	9.8
ORI	BUY	6.00	9.80	63%	1.14	27.8	14.72	3,044	3,015	3,148	1.2	1.2	1.3	4.8	4.9	4.7	3.7	4.4	5.2	1.6	1.4	1.2	0.51	0.54	8.6	9.0
PSH	BUY	14.80	18.50	25%	1.27	28.4	32.39	4,934	5,062	5,191	2.3	2.3	2.4	6.6	6.4	6.2	19.7	20.8	21.9	0.8	0.7	0.7	1.25	1.28	8.4	8.7
QH	BUY	2.50	3.50	40%	0.70	74.9	26.79	2,918	3,051	3,305	0.3	0.3	0.3	9.2	8.8	8.1	2.5	2.6	2.8	1.0	0.9	0.9	0.18	0.19	7.1	7.6
RML	BUY	0.81	1.39	72%	0.38	51.6	3.38	228	86	114	0.1	0.0	0.0	14.8	39.1	29.6	1.4	1.4	1.4	0.6	0.6	0.6	0.01	0.01	1.3	1.7
SC	BUY	2.44	3.46	42%	0.59	39.0	10.20	2,026	1,806	1,814	0.5	0.4	0.4	5.0	5.6	5.6	4.2	4.5	4.7	0.6	0.5	0.5	0.16	0.16	6.6	6.6
SENA	BUY	2.62	3.70	41%	0.65	39.1	3.73	699	754	821	0.5	0.5	0.6	5.3	5.0	4.6	4.1	4.4	4.8	0.6	0.6	0.5	0.21	0.23	8.1	8.7
SF	BUY	5.40	8.00	48%	0.95	45.7	11.51	2,031	1,511	1,578	1.0	0.7	0.7	5.7	7.6	7.3	6.3	6.8	7.3	0.9	0.8	0.7	0.22	0.23	4.1	4.2
SIRI	Switch	1.00	1.05	5%	1.13	72.4	14.86	2,402	1,944	2,038	0.2	0.1	0.1	6.2	7.6	7.3	2.1	2.1	2.2	0.5	0.5	0.5	0.11	0.11	11.0	11.0
SPALI	Switch	17.00	19.50	15%	1.43	70.0	36.43	5,177	5,224	5,523	2.4	2.4	2.6	7.0	7.0	6.6	17.3	18.9	20.5	1.0	0.9	0.8	0.90	0.95	5.3	5.6

EGuide By ASPS

Earnings Guide by ASPS Research

Company	Rec. L/T 3 months	Price 20/02/20 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 19A	Net Profit (Bm) 20F	Net Profit (Bm) 21F	EPS (B) 19A	EPS (B) 20F	EPS (B) 21F	PER (X) 19A	PER (X) 20F	PER (X) 21F	BVS (B) 19A	BVS (B) 20F	BVS (B) 21F	PBV (X) 19A	PBV (X) 20F	PBV (X) 21F	DPS (B) 20F	DPS (B) 21F	Yield (%) 20F	Yield (%) 21F
WHA	BUY	3.32	4.89	47%	0.94	47.7	49.62	3,212	3,541	3,760	0.2	0.2	0.3	14.9	13.5	12.7	2.0	2.2	2.4	1.6	1.5	1.4	0.15	0.16	4.4	4.7
RESOURCES																										
Energy							3,418.37	200,075	205,996	221,769				16.73	16.61	15.43				1.57	1.47	1.40			3.4	nm.
BANPU	Switch	9.85	11.20	14%	1.49	89.3	50.84	(553)	1,012	2,117	-0.1	0.2	0.4	NM	50.3	24.0	20.6	24.2	26.8	0.5	0.4	0.4	0.10	0.25	1.0	2.5
BCP	BUY	26.75	31.00	16%	1.33	60.6	36.83	2,662	4,262	4,407	1.9	3.1	3.2	13.9	8.7	8.4	30.1	31.9	33.6	0.9	0.8	0.8	1.20	1.35	4.5	5.0
BCPG	BUY	16.50	21.30	29%	1.32	29.7	32.98	1,801	2,334	2,523	0.9	1.2	1.3	18.3	14.1	13.1	7.8	8.3	8.9	2.1	2.0	1.9	0.66	0.67	4.0	4.1
BGRIM	Switch	52.00	56.00	8%	na.	31.2	135.56	2,698	3,334	4,105	1.0	1.3	1.6	50.2	40.7	33.0	11.8	13.5	15.5	4.4	3.8	3.4	0.41	0.49	0.8	0.9
BPP	BUY	14.60	19.50	34%	1.01	21.3	44.54	4,082	4,287	4,023	1.3	1.4	1.3	10.9	10.4	11.1	13.6	14.3	15.0	1.1	1.0	1.0	0.67	0.66	4.6	4.5
CKP	Switch	4.10	6.10	49%	1.36	29.6	33.33	366	1,202	1,464	0.0	0.2	0.2	82.5	25.1	20.6	2.5	2.6	2.7	1.6	1.6	1.5	0.06	0.06	1.5	1.5
DEMCO	Switch	2.50	3.20	28%	0.97	66.8	1.83	87	207	211	0.1	0.3	0.3	20.9	8.8	8.6	4.6	5.0	5.3	0.5	0.5	0.5	0.07	0.07	2.8	2.9
EA	BUY	46.00	53.00	15%	1.47	39.9	166.06	6,092	6,448	6,998	1.6	1.7	1.9	28.2	26.6	24.5	6.6	8.1	9.7	6.9	5.7	4.7	0.26	0.28	0.6	0.6
EASTW	BUY	11.50	14.00	22%	0.62	41.0	19.13	1,051	1,148	1,206	0.6	0.7	0.7	18.2	16.7	15.9	6.8	7.0	7.3	1.7	1.6	1.6	0.46	0.48	4.0	4.2
EGCO	Switch	293.00	360.00	23%	0.55	50.0	154.25	11,363	12,116	12,247	21.4	22.9	23.1	13.7	12.8	12.7	201.5	210.4	219.2	1.5	1.4	1.3	6.75	6.75	2.3	2.3
GPSC	BUY	73.00	91.00	25%	1.22	25.0	205.84	4,061	5,993	6,063	2.3	2.1	2.2	32.4	34.3	33.9	61.1	40.5	42.0	1.2	1.8	1.7	1.49	1.51	2.0	2.1
GULF	SELL	178.50	140.00	-22%	1.44	26.9	380.79	3,703	4,785	5,312	1.7	2.2	2.5	102.8	79.6	71.7	22.5	24.1	26.0	7.9	7.4	6.9	1.46	1.62	0.8	0.9
GUNKUL	BUY	2.60	3.70	42%	1.01	43.0	23.09	1,960	2,148	2,233	0.2	0.2	0.3	11.7	10.6	10.2	1.3	1.4	1.6	2.0	1.8	1.7	0.10	0.10	3.8	3.9
IRPC	Switch	2.82	3.90	38%	2.13	51.9	57.63	(1,174)	2,007	3,807	-0.1	0.1	0.2	NM	28.7	15.1	4.1	4.2	4.4	0.7	0.7	0.6	0.10	0.12	3.5	4.3
LANNA	Switch	7.35	10.00	36%	0.74	25.6	3.86	396	434	452	0.8	0.8	0.9	9.7	8.9	8.5	11.5	11.7	11.9	0.6	0.6	0.6	0.60	0.65	8.2	8.8
PTT	BUY	44.75	55.00	23%	1.17	48.9	1,278.19	92,951	87,493	94,985	3.3	3.1	3.3	13.8	14.6	13.5	30.8	32.7	34.0	1.5	1.4	1.3	2.00	2.00	4.5	4.5
PTTEP	BUY	126.00	170.00	35%	1.16	34.7	500.22	48,803	47,094	48,011	12.3	11.9	12.1	10.2	10.6	10.4	89.9	113.7	119.8	1.4	1.1	1.1	6.00	6.00	4.8	4.8
RATCH	BUY	63.25	75.00	19%	0.84	43.8	91.71	5,963	6,038	6,165	4.1	4.2	4.3	15.4	15.2	14.9	41.0	44.6	45.2	1.5	1.4	1.4	2.40	2.40	3.8	3.8
TOP	BUY	51.75	65.00	26%	1.63	46.5	105.57	6,277	6,071	7,545	3.1	3.0	3.7	16.8	17.4	14.0	58.8	60.5	61.1	0.9	0.9	0.8	1.75	2.00	3.4	3.9
TPIPP	BUY	4.60	5.00	9%	na.	28.9	38.64	4,607	4,464	4,636	0.5	0.5	0.6	8.4	8.7	8.3	3.2	3.3	3.5	1.4	1.4	1.3	0.42	0.44	9.1	9.5
TTW	BUY	14.40	15.10	5%	0.00	35.3	57.46	2,879	3,121	3,257	0.7	0.8	0.8	20.0	18.4	17.6	3.2	3.2	3.3	4.5	4.4	4.3	0.70	0.73	4.9	5.1
SERVICES																										
Commerce							1,192.62	44,637	50,202	57,041				26.71	23.75	20.92				4.78	4.33	3.94			2.5	2.8
BEAUTY	Switch	2.48	1.90	-23%	1.90	78.3	7.46	228	270	302	0.1	0.1	0.1	32.8	27.6	24.6	0.4	0.4	0.4	7.0	6.3	5.9	0.07	0.08	2.9	3.2
BJC	BUY	38.50	65.00	69%	0.94	25.7	154.26	7,125	8,436	9,914	1.8	2.1	2.5	21.6	18.3	15.5	30.1	31.3	32.7	1.3	1.2	1.2	1.05	1.24	2.7	3.2
COM7	BUY	24.80	28.00	13%	0.61	46.9	29.76	1,216	1,335	1,592	1.0	1.1	1.3	24.5	22.3	18.7	2.8	3.1	3.6	8.8	7.9	6.9	0.88	1.05	3.5	4.2
CPALL	BUY	70.50	91.00	29%	0.96	55.9	633.31	22,343	25,629	28,853	2.5	2.9	3.2	28.3	24.7	21.9	8.2	10.1	11.9	8.6	7.0	5.9	1.43	1.61	2.0	2.3
HMPRO	Switch	13.90	17.50	26%	0.82	45.4	182.80	6,313	7,071	8,068	0.5	0.5	0.6	29.0	25.9	22.7	1.6	1.7	1.8	8.7	8.1	7.5	0.45	0.51	3.2	3.7
ILM	BUY	13.40	21.00	57%	1.15	26.0	6.77	638	670	724	1.3	1.3	1.4	10.6	10.1	9.4	9.7	10.3	11.0	1.4	1.3	1.2	0.66	0.72	5.0	5.3
MAKRO	Switch	34.50	36.00	4%	0.87	6.9	165.60	6,245	6,147	6,833	1.3	1.3	1.4	26.5	26.9	24.2	4.3	4.6	5.1	8.0	7.5	6.8	0.94	1.05	2.7	3.0
RS	BUY	10.60	13.00	23%	1.37	45.7	10.31	363	455	497	0.4	0.5	0.5	28.4	22.7	20.8	2.1	2.3	2.4	5.0	4.6	4.4	0.37	0.41	3.5	3.9
SINGER	SELL	5.85	5.60	-4%	2.44	69.0	2.35	167	189	257	0.4	0.5	0.5	14.0	12.4	11.6	5.6	5.9	6.4	1.0	1.0	0.9	0.24	0.25	4.0	4.3
Health Care Services							566.04	21,527	17,311	18,637				32.54	32.70	30.37				4.41	4.21	3.92			1.6	1.7
BCH	BUY	15.00	22.10	47%	1.16	44.1	37.41	1,188	1,346	1,523	0.5	0.5	0.6	31.5	27.8	24.6	2.9	3.2	3.6	5.2	4.7	4.2	0.30	0.34	2.0	2.2
BDMS	BUY	24.40	28.00	15%	0.49	64.2	387.76	15,077	10,341	11,190	1.0	0.7	0.7	25.5	37.5	34.7	5.6	5.8	6.2	4.3	4.2	3.9	0.33	0.35	1.3	1.4
BH	Switch	130.00	135.50	4%	1.31	49.7	94.75	3,752	3,907	4,025	5.1	5.4	5.5	25.2	24.2	23.5	28.3	31.0	33.7	4.6	4.2	3.9	2.68	2.76	2.1	2.1
CHG	BUY	2.62	2.98	14%	0.86	40.1	28.82	714	927	1,031	0.1	0.1	0.1	40.4	31.1	27.9	0.4	0.4	0.4	7.4	6.9	6.4	0.06	0.07	2.3	2.5
LPH	Switch	5.00	5.80	16%	0.49	55.0	3.75	115	150	163	0.2	0.2	0.2	32.0	24.9	23.0	2.2	2.2	2.2	2.3	2.3	2.3	0.18	0.20	3.6	3.9
PR9	BUY	7.85	11.89	51%	0.91	57.2	6.17	284	262	303	0.4	0.3	0.4	21.7	23.6	20.4	5.1	5.3	5.6	1.5	1.5	1.4	0.13	0.15	1.6	1.9
RJH	BUY	24.60	34.60	41%	0.19	53.4	7.38	397	377	401	1.3	1.3	1.3	18.6	19.6	18.4	4.9	5.3	5.7	5.0	4.6	4.3	0.88	0.94	3.6	3.8
Media & Publishing							137.27	3,898	5,062	5,889				34.86	27.12	23.31				3.19	2.99	2.87			2.7	3.2
BEC	Switch	5.00	6.00	20%	1.95	48.3	10.00	240	505	632	0.1	0.3	0.3	41.7	19.8	15.8	3.2	3.3	3.3	1.6	1.5	1.5	0.23	0.29	4.6	5.8
MACO	Switch	1.29	1.40	9%	-0.06	33.0	6.98	161	198	206	0.0	0.0	0.0	34.8	35.2	33.9	0.7	0.9	0.9	1.8	1.5	1.5	0.03	0.03	2.0	2.1
MAJOR	BUY	22.80	32.00	40%	0.75	52.6	20.40	1,170	1,291	1,422	1.3	1.4	1.6	17.4	15.8	14.3	7.4	7.5	7.7	3.1	3.0	3.0	1.37	1.51	6.0	6.6
PLANB	BUY	6.00	11.30	88%	1.43	45.0	23.30	733	1,050	1,181	0.2	0.3	0.3	31.8	22.2	19.7	1.7	1.9	2.1	3.5	3.2	2.9	0.14	0.15	2.3	2.5
VGI	BUY	8.30	10.00	20%	1.24	18.6	71.47	1,385	1,690	2,052	0.2	0.2	0.2	51.6	42.3	34.8	1.8	1.8	1.9	4.7	4.5	4.3	0.14	0.17	1.7	2.0
WORK	BUY	11.60	22.50	94%	2.25	49.1	5.12	209	327	396	0.5	0.7	0.9	24.5	15.7	12.9	10.3	10.7	11.1	1.1	1.1	1.0	0.48	0.58	4.2	5.0
Professional Services							71.47	1,385	1,690	2,052				51.59	42.30	34.83				4.68	4.49	4.28			165.5	201.0
SISB	BUY	10.10	7.00	-31%	1.33	21.0	9.49	187	230	271	0.2	0.2	0.3	50.8	41.3	35.1	1.8	2.0	2.1	5.6	5.1	4.7	0.10	0.12	1.0	1.1
Tourism & Leisure							35.20	1,733	2,787	3,405				17.22	17.25	14.14				1.19	1.13	1.08			1.9	2.3
CENTEL	BUY	21.20	35.00	65%	1.99	74.4	15.80	1,685	1,745	2,032	1.2	1.3	1.5	17.0	16.4	14.1	10.2	10.9	11.9	2.1	1.9	1.8	0.52	0.60	2.4	2.8
ERW	BUY	4.34	7.50	73%	1.19	60.6	10.93	416	501	607	0.2	0.2	0.2	26.2	21.7	17.9	2.3	2.4	2.6	1.9	1.8	1.7	0.09	0.11	2.1	2.5
SHR	-	2.36	8.20	247%	na.	15.8	8.48	(368)	541	766	-0.1	0.1	0.2	NM	15.9	11.3	5.8	5.9	6.1	0.4	0.4	0.4	0.06	0.08	2.5	3.5
Transportation							1,138.66	18,661	7,050	21,277				61.02	163.88	54.30				4.35	4.32	4.23			1.3	1.8

Eguide By ASPS

Earnings Guide by ASPS Research																											
Company	Rec. L/T 3 months	Price 20/02/20 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 19A	20F	21F	EPS (B) 19A	20F	21F	PER (X) 19A	20F	21F	BVS (B) 19A	20F	21F	PBV (X) 19A	20F	21F	DPS (B) 20F	21F	Yield (%) 20F	21F
AAV	BUY	1.67	2.23	34%	1.49	57.5	8.10	(97)	(731)	425	0.0	-0.2	0.1	NM	NM	19.1	4.2	4.0	4.1	0.4	0.4	0.4	-	-	-	-
AOT	BUY	64.50	75.76	17%	1.05	30.0	921.43	25,026	19,705	27,736	1.8	1.4	1.9	36.8	46.8	33.2	10.8	11.2	12.3	6.0	5.8	5.3	0.83	1.16	1.3	1.8
BA	Switch	5.55	10.41	88%	1.12	37.2	11.66	(683)	(750)	(228)	-0.3	-0.4	-0.1	NM	NM	NM	14.2	13.9	13.8	0.4	0.4	0.4	-	-	-	-
BEM	BUY	10.70	10.90	2%	0.61	52.9	163.55	5,509	4,323	4,942	0.4	0.3	0.3	29.7	37.8	33.1	2.6	2.7	2.9	4.1	3.9	3.7	0.17	0.19	1.6	1.8
JWD	BUY	7.10	12.80	80%	2.05	41.3	7.24	336	412	442	0.3	0.4	0.4	21.5	17.6	16.4	3.0	3.1	3.2	2.3	2.3	2.2	0.32	0.35	4.5	4.9
PRM	Switch	5.70	8.60	51%	na.	28.4	14.25	962	968	838	0.4	0.4	0.3	14.8	14.7	17.0	2.9	3.0	3.1	2.0	1.9	1.8	0.23	0.20	4.1	3.5
THAI	SELL	5.10	1.20	-76%	1.06	49.0	11.13	(12,471)	(16,976)	(13,006)	-5.7	-3.1	-2.4	NM	NM	NM	3.1	1.1	-1.3	1.7	4.5	-4.0	-	-	-	-
WICE	BUY	2.00	3.60	80%	1.95	41.7	1.30	80	100	127	0.1	0.2	0.2	16.4	13.1	10.3	1.3	1.3	1.4	1.6	1.5	1.4	0.11	0.14	5.3	6.8
TECHNOLOGY																											
Electronic Components							**133.88**	**5,691**	**6,511**	**6,911**				**23.47**	**20.52**	**19.33**				**1.92**	**1.87**	**1.81**			**3.4**	**3.6**
DELTA	SELL	56.75	40.00	-30%	1.36	37.7	70.79	2,960	3,298	3,399	2.4	2.6	2.7	23.9	21.5	20.8	26.5	27.3	28.1	2.1	2.1	2.0	1.80	1.90	3.2	3.3
HANA	SELL	34.00	25.00	-26%	1.31	52.0	27.37	1,425	1,609	1,703	1.8	2.0	2.1	19.2	17.0	16.1	26.7	27.2	27.8	1.3	1.3	1.2	1.50	1.50	4.4	4.4
KCE	SELL	24.70	17.00	-31%	2.04	59.4	28.97	934	1,319	1,490	0.8	1.1	1.3	31.0	22.0	19.4	10.0	10.3	10.5	2.5	2.4	2.3	0.90	1.00	3.6	4.0
SVI	SELL	2.98	2.50	-16%	0.48	44.7	6.75	372	285	319	0.2	0.1	0.1	17.4	22.7	20.3	1.5	1.6	1.7	1.9	1.8	1.8	0.05	0.05	1.5	1.7
Information and Communication Technology							**948.67**	**58,290**	**53,008**	**41,230**				**20.20**	**20.36**	**26.17**				**3.48**	**3.37**	**3.29**			**3.2**	**3.0**
ADVANC	BUY	206.00	248.00	20%	0.98	36.2	612.47	31,190	32,240	30,886	10.5	10.8	10.4	19.6	19.0	19.8	23.3	27.7	30.7	8.8	7.4	6.7	7.59	7.27	3.7	3.5
DTAC	Switch	39.00	43.00	10%	1.50	29.4	92.34	5,422	5,046	3,100	2.3	2.1	1.3	17.0	18.3	29.8	10.5	10.3	10.4	3.7	3.8	3.8	1.49	0.92	3.8	2.4
INTUCH	BUY	57.50	82.50	43%	1.20	76.9	184.37	11,083	12,037	11,418	3.5	3.8	3.6	16.6	15.3	16.1	12.6	13.8	14.7	4.6	4.2	3.9	2.59	2.49	4.5	4.3
JAS	SELL	5.40	4.00	-26%	1.76	43.6	44.34	7,265	4,715	(3,003)	0.9	0.5	-0.3	6.1	11.1	NM	2.5	1.8	1.5	2.2	3.0	3.6	-	-	-	-
JMART	BUY	9.30	11.61	25%	1.93	54.3	8.43	513	603	638	0.6	0.7	0.7	16.4	14.0	13.2	6.4	7.1	7.7	1.5	1.3	1.2	0.50	0.53	5.4	5.7
THCOM	Switch	3.80	3.44	-9%	1.24	52.4	4.17	(2,251)	(416)	(370)	-2.1	-0.4	-0.3	NM	NM	NM	10.0	9.5	9.1	0.4	0.4	0.4	-	-	-	-
TRUE	Switch	3.74	4.20	12%	1.83	56.3	2.55	5,068	(1,216)	(1,440)	0.2	0.0	0.0	24.6	NM	NM	4.1	4.0	4.0	0.9	0.9	0.9	-	-	-	-
MAI							**30.41**	**2,332**	**2,505**	**2,426**				**15.10**	**14.09**	**12.52**				**2.02**	**1.89**	**2.11**			**4.4**	**4.8**
ALL	BUY	3.20	6.48	103%	0.44	26.4	1.79	486	519	555	0.9	0.9	1.0	3.7	3.5	3.2	3.3	3.9	4.5	1.0	0.8	0.7	0.37	0.40	11.6	12.4
APP	-	1.93	4.20	118%	na.	45.3	0.54	56	71	79	0.2	0.3	0.3	9.6	7.6	6.8	1.7	1.9	2.0	1.1	1.0	0.9	0.10	0.11	5.3	5.9
AU	Switch	9.00	8.70	-3%	1.84	35.4	7.34	256	284	302	0.3	0.3	0.4	28.7	25.9	24.3	1.3	1.4	1.5	6.9	6.5	6.1	0.28	0.30	3.1	3.3
AUCT	BUY	6.95	8.75	26%	1.77	35.1	3.82	195	209	212	0.4	0.4	0.4	19.6	18.3	18.0	1.0	1.0	1.1	7.3	6.7	6.3	0.30	0.31	4.4	4.4
BC	BUY	1.50	3.95	164%	na.	98.6	0.76	(27)	(38)	(101)	-0.1	-0.1	-0.2	NM	NM	NM	1.6	1.5	1.2	0.9	1.0	1.2	0.03	0.02	2.0	1.3
CHAYO	BUY	6.60	6.20	-6%	1.38	37.9	3.96	118	136	174	0.2	0.2	0.3	35.3	30.6	23.9	1.6	1.7	1.9	4.1	3.8	3.5	0.09	0.11	1.3	1.7
D	Switch	3.74	7.00	87%	0.27	33.7	0.75	37	49	66	0.2	0.2	0.3	20.5	15.3	11.3	2.1	2.3	2.5	1.8	1.6	1.5	0.09	0.17	2.4	4.4
FSMART	Switch	6.80	7.97	17%	1.05	39.1	5.44	583	565	559	0.7	0.7	0.7	9.3	9.6	9.7	1.9	2.1	2.2	3.6	3.3	3.1	0.52	0.50	7.6	7.4
INSET	BUY	2.62	4.16	59%	na.	5.5	1.47	111	146	147	0.2	0.3	0.3	13.2	10.0	10.0	1.5	1.7	1.8	1.7	1.5	1.5	0.10	0.11	4.0	4.0
LIT	SELL	4.62	4.55	-1%	1.05	57.6	0.92	130	144	152	0.5	0.6	0.6	8.4	8.1	8.2	3.5	3.8	4.1	1.3	1.2	1.1	0.28	0.28	6.0	6.0
PSTC	SELL	0.69	0.65	-6%	0.62	64.7	0.31	102	106	0	0.0	0.0	0.0	43.8	42.2	NM	0.9	0.9	0.0	0.8	0.8	0.0	0.02	-	2.7	-
STI	BUY	4.40	7.00	59%	0.93	21.9	1.18	105	118	143	0.4	0.4	0.5	11.3	10.0	8.3	8.7	9.1	7.5	0.5	0.5	0.6	0.26	0.32	6.0	7.3
VL	SELL	1.30	1.60	23%	0.69	28.3	1.04	65	63	75	0.1	0.1	0.1	16.1	16.4	13.9	1.0	1.0	1.1	1.3	1.2	1.2	0.03	0.04	2.4	2.9
YGG	-	4.64	5.50	19%	na.	43.2	0.84	43	55	63	0.2	0.3	0.3	19.4	15.1	13.3	1.6	1.8	2.0	2.8	2.6	2.3	0.12	0.14	2.7	3.0

Eguide By ASPS

Resource: ASPS Research