Company	Rec. L/T 3 months	Price 2/04/15 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 14	Net Profit (Bm) 15F	Net Profit (Bm) 16F	EPS (B) 14	EPS (B) 15F	EPS (B) 16F	PER (X) 14	PER (X) 15F	PER (X) 16F	BVS (B) 14	BVS (B) 15F	BVS (B) 16F	PBV (X) 14	PBV (X) 15F	PBV (X) 16F	DPS (B) 15F	DPS (B) 16F	Yield (%) 15F	Yield (%) 16F
Earnings Guide																										
AGRO & FOOD INDUSTRY																										
Agribusiness							44.52	3,795	4,011	3,427				10.56	9.99					1.19	1.11				4.6	
GFPT	BUY	12.10	20.00	65%	1.01	44.0	15.17	1,780	1,819	1,993	1.4	1.5	1.6	8.5	8.3	7.6	7.0	8.0	9.2	1.7	1.5	1.3	0.44	0.48	3.6	3.9
STA	HOLD	11.90	14.00	18%	0.98	56.1	15.23	1,038	1,194	1,435	0.8	0.9	1.1	14.7	12.8	10.6	16.0	16.3	16.9	0.7	0.7	0.7	0.43	0.52	3.6	4.3
Foods & Beverages							561.95	28,074	30,337	39,267				19.34	18.98					2.26	2.12	2.00			2.7	2.7
CPF	BUY	22.30	32.00	43%	0.81	54.0	172.67	10,562	10,147	14,277	1.4	1.4	1.9	15.5	16.2	11.5	15.6	16.2	17.2	1.4	1.4	1.3	0.76	0.97	3.4	4.3
ICHI	BUY	21.30	27.00	27%	na.	27.2	27.69	1,079	1,337	1,549	0.8	1.0	1.2	25.7	20.7	17.9	4.8	4.8	5.5	4.5	4.4	3.9	0.51	0.60	2.4	2.8
KSL	HOLD	4.82	5.00	4%	0.37	20.6	19.32	1,626	1,345	1,448	0.5	0.3	0.4	10.1	14.4	13.3	3.8	3.5	3.7	1.3	1.4	1.3	0.13	0.14	2.8	3.0
M	BUY	59.25	70.00	18%	0.55	24.6	53.74	2,042	2,410	2,683	2.3	2.6	2.9	26.3	22.5	20.3	3.5	3.7	3.9	17.0	16.2	15.3	1.85	2.00	3.1	3.4
MINT	BUY	34.75	39.00	12%	1.05	51.0	139.07	4,402	5,518	6,061	1.1	1.2	1.3	31.6	28.0	25.8	8.6	10.0	11.3	4.1	3.5	3.1	0.40	0.43	1.1	1.2
OISHI	BUY	75.75	90.00	19%	0.68	20.3	14.20	525	606	687	2.8	3.2	3.7	27.1	23.4	20.7	19.3	21.0	23.0	3.9	3.6	3.3	1.65	1.85	2.2	2.4
PM	BUY	10.10	11.70	16%	0.36	44.6	6.04	428	491	548	0.7	0.8	0.9	14.1	12.3	11.0	2.7	2.9	3.2	3.8	3.4	3.1	0.57	0.64	5.7	6.3
TVO	BUY	21.70	30.00	38%	0.46	52.9	17.55	1,679	1,733	1,808	2.1	2.1	2.2	10.4	10.1	9.7	8.8	9.2	9.7	2.5	2.4	2.2	1.80	1.85	8.3	8.5
TUF	BUY	20.00	26.00	30%	0.51	58.2	95.44	5,092	5,944	9,854	1.1	1.1	1.8	18.7	18.4	11.1	9.2	11.4	12.3	2.2	1.8	1.6	0.54	0.90	2.7	4.5
Home & Office Products							12.47	845	733	861				14.75	13.90	11.83				1.46	1.70	1.59			3.8	4.5
SITHAI	BUY	2.58	3.20	24%	0.99	52.2	6.99	470	619	734	0.2	0.2	0.3	14.9	11.3	9.5	1.7	1.9	2.0	1.5	1.4	1.3	0.13	0.15	4.9	5.8
FINANCIALS																										
Banking							######	205,927	225,889	######				11.46	10.45	9.26				1.65	1.50	1.35			3.3	1.6
BAY	SELL	42.75	45.94	7%	2.73	28.0	314.46	14,170	14,342	16,172	2.3	2.4	2.7	18.3	18.1	16.1	21.6	23.0	24.6	2.0	1.9	1.7	1.06	1.20	2.5	2.8
BBL	BUY	184.00	209.99	14%	0.72	97.5	351.23	36,332	40,405	44,587	19.0	21.2	23.4	9.7	8.7	7.9	169.5	182.8	146.7	1.1	1.0	1.3	8.00	8.50	4.3	4.6
KBANK	BUY	231.00	300.00	30%	0.98	79.7	552.84	46,153	53,521	61,274	19.3	22.4	25.6	12.0	10.3	9.0	107.4	124.5	144.1	2.2	1.9	1.6	5.25	6.00	2.3	2.6
KKP	SELL	38.50	38.95	1%	0.52	76.8	32.47	2,636	2,817	3,297	3.1	3.3	3.9	12.3	11.5	9.8	42.9	44.6	46.4	0.9	0.9	0.8	-	2.15	-	5.6
KTB	BUY	23.10	29.00	26%	1.07	44.9	322.97	33,191	36,549	40,563	2.4	2.6	2.9	9.7	8.8	8.0	16.6	18.0	19.6	1.4	1.3	1.2	1.05	1.16	4.5	5.0
LHBANK	SELL	1.90	1.49	-22%	0.61	25.8	25.08	1,201	1,541	1,731	0.1	0.1	0.1	20.9	16.3	14.5	1.2	1.3	1.3	1.5	1.5	1.4	0.05	0.05	2.5	2.8
SCB	HOLD	177.50	200.00	13%	0.82	81.3	603.36	53,335	56,231	63,587	15.7	16.5	18.7	11.3	10.7	9.5	83.9	94.9	115.3	2.1	1.9	1.5	5.80	-	3.3	-
TCAP	HOLD	34.50	34.00	-1%	0.62	77.3	44.09	5,120	5,748	6,458	4.0	4.5	5.1	8.6	7.7	6.8	40.2	43.3	46.9	0.9	0.8	0.7	1.35	1.52	3.9	4.4
TISCO	BUY	45.50	51.50	13%	0.40	74.3	36.43	4,250	4,749	5,364	5.3	5.9	6.7	8.6	7.7	6.8	32.3	35.8	39.9	1.4	1.3	1.1	2.97	3.35	6.5	7.4
TMB	BUY	3.02	3.60	19%	0.96	43.7	131.91	9,539	9,986	11,814	0.2	0.2	0.3	13.8	13.2	11.1	1.6	1.7	1.9	1.9	1.7	1.6	0.09	0.11	3.0	3.6
Finance							143.99	9,269	10,480	11,885				15.53	14.22	12.67				2.48	2.24	2.07			3.9	4.2
AEONTS	BUY	103.00	138.00	34%	0.18	29.9	25.75	2,591	2,903	3,239	10.4	11.6	13.0	9.9	8.9	7.9	40.8	46.6	53.1	2.5	2.2	1.9	4.18	4.66	4.1	4.5
ASK	BUY	19.90	30.10	51%	0.49	32.1	7.00	671	842	1,002	1.9	2.4	2.8	10.4	8.3	7.0	11.7	12.4	13.3	1.7	1.6	1.5	1.68	1.99	8.4	10.0
CGH	SELL	1.77	1.16	-34%	na.	21.9	4.54	384	172	172	0.1	0.1	0.1	11.8	26.5	26.4	1.3	1.3	1.3	1.3	1.4	1.4	0.05	0.05	3.0	3.0
CNS	SELL	2.44	2.60	6%	0.20	85.8	5.25	425	395	395	0.2	0.2	0.2	12.3	13.3	13.3	2.5	2.6	2.7	1.0	0.9	0.9	0.11	0.11	4.5	4.5
FSS	HOLD	3.40	3.81	12%	0.77	41.1	1.87	230	209	209	0.4	0.4	0.4	8.1	8.9	8.9	4.0	4.2	4.4	0.9	0.8	0.8	0.15	0.15	4.5	4.5
GBX	SELL	0.94	0.89	-5%	1.61	60.9	1.02	34	33	33	0.0	0.0	0.0	30.2	30.8	30.7	1.3	1.3	1.3	0.7	0.7	0.7	0.01	0.01	1.0	1.0
GL	BUY	11.30	11.74	4%	0.28	31.5	12.33	115	768	889	0.1	0.5	0.6	107.0	20.9	18.0	2.3	4.3	4.5	4.9	2.6	2.5	0.35	0.41	3.1	3.6
IFS	SELL	3.66	4.40	20%	1.38	26.1	1.72	138	135	157	0.3	0.3	0.3	12.5	12.7	11.0	2.2	2.4	2.5	1.7	1.6	1.5	0.15	0.17	4.0	4.6
JMT	BUY	19.70	23.80	21%	0.49	24.9	5.91	121	153	235	0.4	0.4	0.5	49.0	47.7	37.2	2.3	4.7	7.1	8.7	4.2	2.8	0.21	0.26	1.0	1.3
KCAR	BUY	10.70	15.75	47%	0.57	26.6	2.68	227	263	311	0.9	1.1	1.2	11.8	10.2	8.6	6.9	7.3	7.8	1.6	1.5	1.4	0.61	0.72	5.7	6.7
KGI	BUY	4.00	4.47	12%	0.65	65.0	7.97	761	742	742	0.4	0.4	0.4	10.5	10.7	10.7	2.6	2.6	2.6	1.5	1.5	1.5	0.34	0.34	8.6	8.6
MBKET	BUY	23.00	31.01	35%	0.31	16.5	13.13	1,264	1,264	1,264	2.2	2.2	2.2	10.4	10.4	10.4	8.6	9.3	9.7	2.7	2.5	2.4	1.77	1.77	7.7	7.7
SAWAD	BUY	40.00	36.50	-9%	na.	38.3	40.00	844	1,049	1,326	0.8	1.0	1.3	47.4	38.1	30.2	3.4	4.1	4.8	11.7	9.9	8.3	0.42	0.53	1.0	1.3
THANI	BUY	3.38	4.91	45%	1.16	17.8	6.81	815	832	1,086	0.4	0.4	0.5	8.4	8.2	6.3	1.8	1.9	2.1	1.9	1.8	1.6	0.25	0.32	7.3	9.6
TK	SELL	9.90	10.80	9%	0.84	29.2	4.95	196	289	393	0.4	0.6	0.8	25.2	17.1	12.6	8.0	8.2	8.5	1.2	1.2	1.2	0.31	0.42	3.1	4.2
TNITY	HOLD	6.65	10.92	64%	0.80	59.9	1.17	192	154	154	1.1	0.9	0.9	6.1	7.6	7.6	8.6	8.9	8.9	0.8	0.7	0.0	0.76	0.76	11.5	11.5
UOBKH	BUY	3.78	5.51	46%	0.20	21.6	1.90	261	277	277	0.5	0.6	0.6	7.3	6.9	6.9	5.5	6.0	6.4	0.7	0.6	0.6	0.12	0.12	3.1	3.1
Insurance							136.26	3,386	8,023	9,399				42.60	17.98	15.35				2.46	2.23	2.01			2.6	2.9
BKI	BUY	366.00	459.00	25%	0.17	67.8	38.97	2,306	2,583	2,961	21.7	24.3	27.8	16.9	15.1	13.2	262.7	283.9		1.4	1.3		12.00	13.00	3.3	3.6
BLA	BUY	50.25	66.35	32%	0.85	40.9	85.32	2,662	4,271	5,026	1.6	2.5	3.0	32.1	20.0	17.0	15.1	16.7	18.5	3.3	3.0	2.7	1.01	1.18	2.0	2.4
THRE	HOLD	2.84	3.35	18%	0.65	54.9	11.97	(1,953)	686	834	-0.5	0.2	0.2	NM	17.4	14.4	0.9	1.1	nm.	3.2	2.5	2.0	0.08	0.10	2.9	3.5
THREL	BUY	13.30	16.14	21%	na.	48.5	7.98	372	482	579	0.6	0.8	1.0	21.5	16.5	13.8	2.0	2.2	nm.	6.7	6.0	5.4	0.58	0.70	4.4	5.3
INDUSTRIALS																										
Automotive							51.16	3,839	4,587	4,420				13.21	11.06	10.66				1.44	1.33	1.31			2.7	2.6
AH	BUY	14.50	16.42	13%	0.76	44.5	4.68	367	482	544	1.1	1.5	1.7	12.7	9.7	8.6	17.1	18.3	19.6	0.8	0.8	0.7	0.37	0.42	2.6	2.9

Company	Rec. L/T 3 months	Price 2/04/15 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 14	Net Profit (Bm) 15F	Net Profit (Bm) 16F	EPS (B) 14	EPS (B) 15F	EPS (B) 16F	PER (X) 14	PER (X) 15F	PER (X) 16F	BVS (B) 14	BVS (B) 15F	BVS (B) 16F	PBV (X) 14	PBV (X) 15F	PBV (X) 16F	DPS (B) 15F	DPS (B) 16F	Yield (%) 15F	Yield (%) 16F
								Earnings Guide																		
IHL	SELL	7.15	6.54	-8%	0.42	26.6	3.00	192	229	249	0.5	0.5	0.6	15.6	13.1	12.0	2.6	2.8	3.0	2.7	2.6	2.4	0.40	0.42	5.6	5.9
IRC	BUY	16.00	19.45	22%	0.41	29.0	3.20	313	374	383	1.6	1.9	1.9	10.2	8.6	8.4	12.7	14.0	15.2	1.3	1.1	1.1	0.71	0.77	4.4	4.8
PCSGH	SELL	8.20	6.64	-19%	0.28	20.1	12.67	717	855	953	0.5	0.6	0.6	17.7	14.8	13.3	3.3	3.5	3.7	2.5	2.3	2.2	0.39	0.43	4.7	5.3
SAT	BUY	19.40	22.00	13%	0.81	47.5	8.25	650	779	851	1.5	1.8	2.0	12.7	10.6	9.7	12.3	13.5	14.8	1.6	1.4	1.3	0.65	0.70	3.4	3.6
STANLY	HOLD	200.00	207.05	4%	0.26	40.5	15.33	1,091	1,322	1,440	14.2	17.3	18.8	14.0	11.6	10.6	149.1	160.9	173.6	1.3	1.2	1.2	5.50	6.00	2.8	3.0
Industrial Materials & Machinery							7.21	531	612	486				13.59	11.79	9.00				1.48	1.38	1.60			3.0	5.6
SNC	BUY	15.20	18.30	20%	0.61	31.1	4.37	377	439	486	1.3	1.5	1.7	11.6	10.0	9.0	7.7	8.6	9.5	2.0	1.8	1.6	0.75	0.85	4.9	5.6
Petrochem & Chemicals							407.45	20,557	34,422	39,979				19.82	10.97	9.45				1.16	1.11	1.03			4.6	5.3
IVL	BUY	26.50	32.00	21%	1.81	33.5	127.58	1,485	4,532	6,650	0.3	0.9	1.3	85.9	29.6	20.2	15.7	16.2	17.2	1.7	1.6	1.5	0.45	0.66	1.7	2.5
PTTGC	BUY	53.50	67.50	26%	1.14	42.0	241.22	15,036	29,740	33,162	3.3	6.6	7.4	16.0	8.1	7.3	53.6	58.3	62.5	1.0	0.9	0.9	3.30	3.68	6.2	6.9
Steel							44.02	(4,560)	(2,881)	1,227				NM	NM	20.13				1.15	1.34	1.30			2.9	1.4
BSBM	SELL	1.18	1.31	11%	1.10	29.1	1.34	10	108	117	0.0	0.1	0.1	139.3	12.4	11.4	1.6	1.7	1.7	0.7	0.7	0.7	0.07	-	6.1	-
MCS	BUY	8.00	9.19	15%	0.93	81.6	4.00	86	413	461	0.2	0.8	0.9	46.5	9.7	8.7	4.1	5.3	5.9	1.9	1.5	1.4	0.32	-	4.0	-
SMIT	HOLD	4.54	4.92	8%	0.23	43.4	2.41	194	261	287	0.4	0.5	0.5	12.4	9.2	8.4	3.7	4.1	4.4	1.2	1.1	1.0	0.27	-	6.0	-
SSI	SELL	0.22	0.14	-34%	0.95	44.7	7.08	(4,903)	(4,185)	(305)	-0.2	-0.1	0.0	NM	NM	NM	0.1	0.0	0.0	1.5	14.9	41.6	-	-	-	-
TMT	BUY	8.55	12.18	42%	0.54	21.7	3.72	334	442	460	0.8	1.0	1.1	11.1	8.4	8.1	5.0	5.3	5.6	1.7	1.6	1.5	0.76	0.79	8.9	9.3
TSTH	HOLD	0.73	0.84	15%	1.00	32.1	6.15	(281)	81	206	0.0	0.0	0.0	NM	76.0	29.8	1.0	1.0	1.1	0.7	0.7	0.7	-	-	-	-
PROPERTY & CONSTRUCTION																										
Construction Materials							830.50	43,498	53,370	59,131				18.97	15.46	13.95				3.02	2.74	2.50			3.0	3.4
DCC	HOLD	6.55	5.66	-14%	0.24	36.3	26.72	1,227	1,386	1,530	0.3	0.3	0.4	21.8	19.3	17.5	0.7	0.7	0.8	9.5	9.0	8.6	0.34	0.37	5.2	5.7
DRT	HOLD	5.00	5.30	6%	0.49	30.3	5.24	289	327	403	0.3	0.3	0.4	18.1	16.0	13.0	2.1	2.2	2.3	2.3	2.3	2.2	0.30	0.33	6.0	6.6
SCC	BUY	518.00	530.00	2%	0.65	67.7	621.60	33,615	41,695	46,150	28.0	34.7	38.5	18.5	14.9	13.5	147.7	167.5	188.9	3.5	3.1	2.7	15.00	17.00	2.9	3.3
SCCC	BUY	373.00	455.00	22%	0.44	24.3	85.79	5,082	5,814	6,069	22.1	25.3	26.4	16.9	14.8	14.1	90.9	99.2	107.5	4.1	3.8	3.5	17.00	18.00	4.6	4.8
TASCO	HOLD	106.00	105.00	-1%	0.89	36.1	16.26	1,200	1,150	990	7.8	7.5	6.5	13.5	14.1	16.4	38.9	44.7	49.4	2.7	2.4	2.1	2.00	2.00	1.9	1.9
TPIPL	SELL	2.94	2.78	-5%	2.05	41.3	59.36	1,332	1,927	2,789	0.1	0.1	0.1	44.6	30.8	21.3	2.8	2.8	2.9	1.0	1.0	1.0	0.03	0.04	1.0	1.2
VNG	BUY	7.75	10.25	32%	1.00	30.0	12.14	752	1,071	1,200	0.6	0.8	0.9	13.5	9.5	8.4	4.3	4.7	5.2	1.8	1.6	1.5	0.33	0.37	4.2	4.7
Construction Services							220.49	10,965	13,950	13,012				19.39	15.50	16.25				2.64	2.42	2.20			2.6	2.9
BJCHI	BUY	34.00	47.00	38%	na.	25.2	10.88	1,004	1,253	1,334	3.1	3.1	3.3	10.8	10.9	10.2	14.5	13.9	15.4	2.4	2.4	2.2	1.80	2.00	5.3	5.9
CK	BUY	25.00	31.50	26%	1.58	60.3	42.35	2,296	3,652	2,569	1.4	2.2	1.5	18.0	11.6	16.5	11.4	13.2	14.2	2.2	1.9	1.8	0.50	0.50	2.0	2.0
ITD	SELL	7.75	7.00	-10%	2.48	66.4	40.92	522	810	1,206	0.1	0.2	0.2	78.4	50.5	33.9	2.7	2.8	3.0	2.9	2.8	2.6	0.05	0.08	0.6	1.0
NWR	SELL	1.84	1.72	-6%	1.66	83.6	4.76	9	107	171	0.0	0.0	0.1	521.9	44.5	27.8	1.5	1.5	1.6	1.2	1.2	1.2	0.02	0.03	0.9	1.4
SEAFCO	HOLD	10.90	11.88	9%	1.78	62.3	3.17	210	233	246	0.7	0.8	0.8	15.1	14.3	13.5	3.1	3.6	4.0	3.5	3.0	2.7	0.40	0.40	3.7	3.7
SRICHA	HOLD	31.25	34.50	10%	0.91	41.4	9.64	853	894	915	2.8	2.9	2.9	11.3	10.9	10.7	8.0	8.5	8.8	3.9	3.7	3.6	2.65	2.75	8.5	8.8
STEC	HOLD	21.80	26.43	21%	1.44	69.2	33.25	1,521	1,566	1,836	1.0	1.0	1.2	21.9	21.2	18.1	5.6	6.2	7.0	3.9	3.5	3.1	0.45	0.50	2.1	2.3
STPI	BUY	16.60	23.64	42%	1.34	68.5	24.53	2,627	3,202	2,252	1.8	2.0	1.4	9.3	8.4	12.0	5.4	6.5	7.1	3.0	2.6	2.3	0.75	0.75	4.5	4.5
SYNTEC	BUY	3.24	3.85	19%	1.57	75.7	5.18	397	441	387	0.2	0.3	0.2	13.1	11.8	13.4	1.9	2.1	2.3	1.7	1.5	1.4	0.08	0.08	2.5	2.5
TTCL	BUY	26.25	28.00	7%	0.99	48.5	14.70	460	620	853	0.8	1.1	1.5	31.9	23.7	17.2	11.4	12.0	13.0	2.3	2.2	2.0	0.80	1.00	3.0	3.8
UNIQ	HOLD	14.50	14.80	2%	1.51	37.6	15.67	502	800	911	0.5	0.7	0.8	31.2	19.6	17.2	5.2	5.8	6.4	2.8	2.5	2.3	0.22	0.25	1.5	1.7
Property							769.33	55,602	56,482	59,612				13.21	12.44	11.89				2.25	2.03	1.83			3.6	3.8
AMATA	HOLD	16.90	17.36	3%	1.16	65.0	18.03	1,439	1,323	1,597	1.3	1.2	1.5	12.5	13.6	11.3	8.6	9.3	10.2	2.0	1.8	1.6	0.50	0.60	2.9	3.5
ANAN	BUY	3.84	4.85	26%	1.29	41.6	12.80	1,301	1,470	1,847	0.4	0.4	0.6	9.8	8.7	6.9	2.1	2.4	2.8	1.9	1.6	1.4	0.11	0.14	2.9	3.6
AP	BUY	7.50	8.10	8%	1.06	67.5	23.59	2,615	2,547	2,677	0.8	0.8	0.9	9.0	9.3	8.8	5.0	5.6	6.1	1.5	1.3	1.2	0.28	0.30	3.8	4.0
CPN	BUY	44.25	66.00	49%	1.13	40.5	198.59	7,307	8,342	9,285	1.6	1.9	2.1	27.2	23.8	21.4	18.3	20.7	23.3	2.4	2.1	1.9	0.74	0.83	1.7	1.9
HEMRAJ	BUY	4.50	4.50	0%	0.50	50.0	43.67	2,972	2,965	3,002	0.3	0.3	0.3	14.7	14.7	14.5	1.5	1.8	2.1	2.9	2.5	2.1	0.14	0.14	3.1	3.1
LH	HOLD	9.80	10.09	3%	0.96	55.8	107.76	8,423	7,590	8,294	0.8	0.7	0.7	12.8	14.4	13.6	3.9	4.3	4.8	2.5	2.3	2.0	0.54	0.58	5.6	5.9
LPN	HOLD	18.20	19.86	9%	1.13	82.9	26.86	2,021	2,931	2,506	1.4	2.0	1.7	13.3	9.2	10.7	7.1	8.1	8.9	2.6	2.2	2.0	0.99	0.85	5.5	4.7
MJD	HOLD	3.64	3.14	-14%	1.35	37.1	3.13	308	101	112	0.4	0.1	0.1	10.2	30.9	27.9	3.1	3.1	3.2	1.2	1.2	1.1	0.03	0.03	0.8	0.9
MK	HOLD	5.10	4.18	-18%	1.20	69.7	4.39	447	449	467	0.5	0.5	0.5	9.8	9.8	9.4	6.4	6.5	6.8	0.8	0.8	0.7	0.26	0.27	5.1	5.3
PACE	BUY	3.64	4.44	22%	0.87	44.0	7.48	(379)	1,417	1,837	-0.2	0.7	0.9	NM	5.3	4.1	2.3	3.5	5.0	1.6	1.0	0.7	0.10	0.13	2.8	3.7
PF	HOLD	1.10	1.49	36%	1.45	66.1	6.36	710	507	292	0.1	0.1	0.0	11.7	16.4	28.5	1.6	1.7	1.7	0.7	0.7	0.6	0.02	0.01	1.8	1.1
PRIN	HOLD	1.79	1.36	-24%	1.24	58.4	2.18	74	237	240	0.1	0.2	0.2	29.3	9.2	9.1	3.2	3.3	3.5	0.6	0.5	0.5	0.05	0.05	2.7	2.7
PS	BUY	29.75	40.45	36%	1.05	30.4	66.36	6,655	7,505	7,845	3.0	3.4	3.5	9.9	8.8	8.4	13.3	15.6	18.0	2.2	1.9	1.7	1.15	1.20	3.9	4.0
QH	BUY	3.88	3.93	1%	0.83	62.9	35.63	3,329	3,809	4,304	0.4	0.4	0.4	10.7	10.9	9.7	2.1	2.1	2.3	1.9	1.9	1.7	0.16	0.18	4.1	4.7
RML	HOLD	1.72	1.88	9%	1.05	67.5	6.15	1,225	1,118	1,008	0.3	0.3	0.3	5.0	5.5	6.1	1.0	1.2	1.4	1.7	1.4	1.2	0.07	0.06	4.2	3.8

Company	Rec. L/T 3 months	Price 2/04/15 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 14	Net Profit (Bm) 15F	Net Profit (Bm) 16F	EPS (B) 14	EPS (B) 15F	EPS (B) 16F	PER (X) 14	PER (X) 15F	PER (X) 16F	BVS (B) 14	BVS (B) 15F	BVS (B) 16F	PBV (X) 14	PBV (X) 15F	PBV (X) 16F	DPS (B) 15F	DPS (B) 16F	Yield (%) 15F	Yield (%) 16F
ROJNA	HOLD	8.35	7.83	-6%	1.35	29.1	15.39	795	731	529	0.5	0.4	0.3	17.4	22.2	31.5	5.3	5.2	5.2	1.6	1.6	1.6	0.23	0.16	2.7	1.9
SC	BUY	3.74	4.06	9%	0.97	34.6	13.89	1,558	1,696	1,906	0.4	0.4	0.5	8.9	9.2	8.2	3.1	3.1	3.4	1.2	1.2	1.1	0.16	0.18	4.3	4.9
SENA	BUY	3.92	4.20	7%	0.95	41.4	3.00	435	459	536	0.6	0.5	0.6	6.5	7.5	6.4	3.6	3.6	3.9	1.1	1.1	1.0	0.21	0.27	5.4	7.0
SF	BUY	7.00	8.50	21%	1.46	46.7	10.36	700	953	1,036	0.5	0.5	0.6	14.8	13.1	12.0	4.5	4.5	5.0	1.5	1.6	1.4	0.09	0.10	1.3	1.4
SIRI	BUY	1.94	2.44	26%	1.33	85.0	27.69	3,393	3,469	3,382	0.3	0.2	0.2	5.9	7.9	8.8	1.8	1.9	1.9	1.1	1.0	1.0	0.12	0.11	6.3	5.7
SPALI	BUY	22.20	31.96	44%	1.21	65.5	38.11	4,478	5,487	5,480	2.6	3.2	3.2	8.5	6.9	7.0	10.2	12.2	14.1	2.2	1.8	1.6	1.29	1.29	5.8	5.8
TICON	SELL	15.00	14.80	-1%	0.70	67.3	16.49	1,229	1,376	1,431	1.1	1.2	1.3	13.6	12.2	11.7	10.0	10.4	10.9	1.5	1.4	1.4	0.80	0.83	5.3	5.6
RESOURCES																										
Energy							######	107,018	206,450	######				21.41	11.12	10.37				1.40	1.35	1.25			4.2	nm.
BANPU	HOLD	30.50	30.00	-2%	1.20	83.7	78.75	2,680	3,450	5,676	1.0	1.3	2.2	29.4	22.8	13.9	26.3	30.6	33.9	1.2	1.0	0.9	1.40	1.60	4.6	5.2
BCP	HOLD	33.00	33.50	2%	1.47	36.7	45.44	712	4,389	5,044	0.5	3.1	3.6	63.9	10.7	9.3	24.2	25.7	27.6	1.4	1.3	1.2	1.50	1.60	4.5	4.8
CKP	BUY	17.00	20.92	23%	1.18	19.2	18.70	472	474	521	0.1	0.1	0.1	198.2	264.4	260.6	2.2	2.4	2.8	7.8	7.0	6.2	0.03	0.03	0.2	0.2
DEMCO	BUY	13.80	18.00	30%	na.	76.3	10.08	362	487	518	0.5	0.7	0.6	26.4	20.7	21.6	2.2	2.3	2.6	6.2	5.9	5.3	0.27	0.26	1.9	1.9
EASTW	HOLD	11.00	12.00	9%	0.26	33.0	18.30	1,334	1,331	1,318	0.8	0.8	0.8	13.7	13.7	13.9	5.1	5.5	5.8	2.1	2.0	1.9	0.44	0.44	4.0	4.0
EGCO	BUY	149.00	188.00	26%	0.45	40.8	78.44	7,667	8,022	8,544	14.5	15.1	16.1	10.3	9.8	9.2	139.2	138.7	139.2	1.1	1.1	1.1	6.00	6.00	4.0	4.0
GLOW	SELL	86.50	96.29	11%	0.99	30.9	126.54	9,139	8,120	8,000	6.2	5.6	5.5	13.8	15.6	15.8	31.3	33.7	36.0	2.8	2.6	2.4	3.21	3.17	3.7	3.7
GUNKUL	BUY	35.50	38.75	9%	1.40	35.3	31.24	545	732	1,125	0.6	0.6	0.9	57.3	57.6	37.5	3.8	6.1	6.7	9.3	5.8	5.3	0.22	0.33	0.6	0.9
IRPC	BUY	4.46	5.20	17%	1.65	46.1	91.14	(5,235)	8,043	8,973	-0.3	0.4	0.5	NM	11.0	9.9	3.3	3.8	4.2	1.3	1.2	1.1	0.10	0.18	2.2	4.0
LANNA	SELL	12.30	12.50	2%	0.88	33.2	6.46	430	410	505	0.8	0.8	1.0	15.0	15.8	12.8	11.1	11.2	11.3	1.1	1.1	1.1	0.75	0.85	6.1	6.9
PTT	BUY	328.00	398.00	21%	1.65	48.9	936.87	55,795	106,822	######	19.1	37.4	39.9	17.2	8.8	8.2	244.2	258.4	283.5	1.3	1.3	1.2	14.00	14.75	4.3	4.5
PTTEP	BUY	113.50	134.00	18%	1.99	34.7	450.59	21,490	42,096	43,710	5.4	10.6	11.0	21.0	10.7	10.3	104.2	100.5	107.1	1.1	1.1	1.1	4.50	4.50	4.0	4.0
RATCH	BUY	61.00	68.00	11%	0.49	37.8	88.45	6,279	6,927	8,360	4.3	4.8	5.8	14.1	12.8	10.6	42.2	45.6	49.0	1.4	1.3	1.2	2.30	2.30	3.8	3.8
TOP	HOLD	54.00	48.00	-11%	1.04	50.0	110.16	(4,026)	7,023	10,513	-2.0	3.4	5.2	NM	15.7	10.5	40.5	49.8	51.5	1.3	1.1	1.0	1.55	2.32	2.9	4.3
TTW	BUY	11.50	13.30	16%	0.51	34.5	45.89	2,974	3,046	2,909	0.7	0.8	0.7	15.4	15.1	15.8	2.9	2.9	3.0	4.0	3.9	3.8	0.67	0.69	5.8	6.0
SERVICES																										
Commerce							971.32	30,368	37,329	46,585				32.09	26.29	20.95				6.82	6.05	5.17			2.1	2.3
BEAUTY	BUY	43.25	50.00	16%	1.08	50.7	12.98	301	376	477	1.0	1.3	1.6	43.1	34.5	27.2	3.6	3.9	4.2	11.9	11.1	10.3	1.24	1.57	2.9	3.6
BIGC	HOLD	241.00	240.00	0%	0.83	41.4	198.83	7,235	8,235	9,332	8.8	10.0	11.3	27.5	24.1	21.3	51.1	58.5	66.8	4.7	4.1	3.6	2.98	3.38	1.2	1.4
BJC	HOLD	37.00	42.00	14%	0.99	26.3	58.91	1,680	2,034	2,529	1.1	1.3	1.6	35.1	29.0	23.3	11.5	12.0	12.7	3.2	3.1	2.9	0.79	0.98	2.1	2.6
CPALL	BUY	40.00	53.00	33%	0.78	58.6	359.32	10,154	13,360	17,778	1.1	1.5	2.0	35.4	26.9	20.2	3.4	4.1	5.3	11.7	9.7	7.6	0.80	0.80	2.0	2.0
HMPRO	BUY	8.20	9.80	20%	0.72	43.3	101.10	3,313	3,791	4,789	0.3	0.3	0.4	30.5	28.4	22.5	1.3	1.4	1.7	6.4	5.9	4.9	0.28	0.28	3.4	3.4
LOXLEY	HOLD	4.20	4.90	17%	1.02	64.6	9.51	353	544	643	0.2	0.2	0.3	27.0	17.5	14.8	2.8	3.0	3.2	1.5	1.4	1.3	0.10	0.10	2.4	2.4
MAKRO	HOLD	35.75	42.00	17%	0.35	2.1	171.60	4,885	6,082	7,841	1.0	1.3	1.6	35.1	28.2	21.9	2.7	3.0	3.6	13.4	12.1	9.9	0.96	1.24	2.7	3.5
ROBINS	BUY	48.25	64.00	33%	0.74	38.8	53.59	1,927	2,259	2,886	1.7	2.0	2.6	27.8	23.7	18.6	11.7	12.9	14.5	4.1	3.7	3.3	0.95	0.95	2.0	2.0
SINGER	HOLD	12.70	15.00	18%	0.75	60.0	3.43	241	303	310	0.9	1.1	1.1	14.2	11.3	11.0	5.8	6.4	7.1	2.2	2.0	1.8	-	-	-	-
Health Care Services							506.13	11,127	12,517	14,582				42.50	37.77	32.43				6.99	6.38	5.72			1.3	1.5
BCH	SELL	8.05	8.00	-1%	0.76	97.5	20.07	522	589	667	0.2	0.2	0.3	38.5	34.1	30.1	1.9	2.0	2.1	4.3	4.0	3.8	0.14	0.16	1.7	2.0
BDMS	HOLD	20.50	21.00	2%	0.77	36.7	317.56	7,394	8,056	9,476	0.5	0.5	0.6	43.0	39.4	33.5	3.2	3.5	3.9	6.5	5.9	5.3	0.25	0.30	1.2	1.4
BH	HOLD	155.50	152.00	-2%	1.27	39.2	113.52	2,730	3,281	3,727	3.7	4.5	5.1	41.5	34.5	30.4	15.5	16.8	19.5	10.1	9.2	8.0	2.20	2.50	1.4	1.6
CHG	HOLD	19.90	20.50	3%	0.84	35.7	21.89	481	592	711	0.4	0.5	0.6	45.5	37.0	30.8	2.5	2.7	3.0	7.8	7.3	6.7	0.38	0.45	1.9	2.3
Media & Publishing							191.16	7,598	8,890	10,181				25.16	22.09	19.29				6.49	6.38	6.05			4.1	4.7
BEC	BUY	41.75	57.00	37%	0.73	50.9	83.50	4,415	4,848	5,366	2.2	2.4	2.7	18.9	17.2	15.6	4.3	4.6	4.9	9.7	9.1	8.5	2.27	2.52	5.4	6.0
MAJOR	BUY	33.25	34.00	2%	0.35	45.5	29.59	1,086	1,207	1,326	1.2	1.4	1.5	27.2	24.5	22.3	7.2	7.5	7.7	4.6	4.4	4.3	1.22	1.34	3.7	4.0
MCOT	SELL	15.20	16.00	5%	0.70	22.7	10.44	504	485	523	0.7	0.7	0.8	20.7	21.5	20.0	10.9	11.1	11.2	1.4	1.4	1.4	0.55	0.60	3.6	3.9
RS	HOLD	16.20	21.00	30%	1.26	42.4	16.56	371	616	732	0.4	0.6	0.7	44.6	27.0	22.7	1.7	2.0	2.2	9.4	8.0	7.2	0.50	0.60	3.1	3.7
VGI	HOLD	5.35	6.25	17%	0.72	36.0	36.72	1,110	1,357	1,625	0.2	0.2	0.2	33.1	27.1	22.6	0.3	0.3	0.3	17.2	17.2	15.4	0.18	0.22	3.4	4.1
WORK	BUY	43.50	50.00	15%	1.68	26.6	12.96	21	270	489	0.1	0.6	1.2	622.7	67.3	37.1	6.4	4.4	4.6	6.8	9.8	9.4	0.48	0.88	1.1	2.0
Tourism & Leisure							57.13	1,077	1,684	2,009				53.03	34.00	28.49				3.69	3.46	3.20			1.2	1.3
CENTEL	BUY	33.75	42.00	24%	1.16	43.1	45.56	1,188	1,483	1,677	0.9	1.1	1.2	38.3	30.7	27.2	8.1	8.8	9.6	4.2	3.8	3.5	0.42	0.44	1.2	1.3
ERW	BUY	4.66	6.00	29%	0.71	44.1	11.57	(112)	200	332	0.0	0.1	0.1	NM	58.3	35.1	1.8	1.9	2.0	2.5	2.5	2.4	0.04	0.05	0.9	1.1
Transportation							748.17	3,969	18,858	35,801				#####	39.78	21.50				2.39	2.33	2.30			2.4	1.9
AAV	BUY	5.00	6.00	20%	0.60	45.6	24.25	183	1,445	1,910	0.0	0.3	0.4	132.3	16.8	12.7	4.0	4.3	4.7	1.2	1.2	1.1	-	-	-	-
AOT	HOLD	293.00	320.00	9%	1.25	30.0	418.57	12,220	16,580	18,200	8.6	11.6	12.7	34.3	25.2	23.0	68.1	76.3	84.4	4.3	3.8	3.5	4.64	5.10	1.6	1.7
BA	BUY	20.20	25.50	26%	na.	34.2	42.42	351	1,851	2,077	0.2	0.9	1.0	120.8	22.9	20.4	12.1	12.6	13.3	1.7	1.6	1.5	0.35	0.40	1.7	2.0

Company	Rec. L/T 3 months	Price 2/04/15 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 14	Net Profit (Bm) 15F	Net Profit (Bm) 16F	EPS (B) 14	EPS (B) 15F	EPS (B) 16F	PER (X) 14	PER (X) 15F	PER (X) 16F	BVS (B) 14	BVS (B) 15F	BVS (B) 16F	PBV (X) 14	PBV (X) 15F	PBV (X) 16F	DPS (B) 15F	DPS (B) 16F	Yield (%) 15F	Yield (%) 16F
Earnings Guide																										
BECL	SELL	39.00	39.00	0%	0.54	68.7	30.03	3,205	2,993	3,089	4.2	3.9	4.0	9.4	10.0	9.7	28.1	29.5	30.9	1.4	1.3	1.3	2.50	2.50	6.4	6.4
BMCL	SELL	1.95	1.90	-3%	0.81	36.5	39.98	(461)	(470)	(189)	0.0	0.0	0.0	NM	NM	NM	0.4	1.0	1.0	4.8	1.9	1.9	-	-	-	-
BTS	BUY	9.35	12.00	28%	0.60	58.2	111.44	2,363	2,408	2,756	0.2	0.2	0.2	47.1	46.3	47.1	4.6	4.2	5.3	2.0	2.2	1.8	0.67	0.15	7.2	1.6
PSL	HOLD	13.90	16.20	17%	1.46	39.2	14.45	(80)	195	961	-0.1	0.2	0.9	NM	74.2	15.0	14.7	15.6	16.2	0.9	0.9	0.9	0.25	0.40	1.8	2.9
RCL	BUY	9.25	13.10	42%	0.85	47.7	7.67	362	360	436	0.4	0.4	0.5	21.2	21.3	17.6	11.7	11.9	12.2	0.8	0.8	0.0	0.22	0.26	2.3	2.8
THAI	HOLD	11.90	15.30	29%	0.92	49.0	25.97	(15,612)	(7,823)	4,696	-7.2	-3.6	2.2	NM	NM	5.5	18.9	15.3	17.4	0.6	0.8	0.7	-	0.43	-	3.6
TTA	BUY	13.60	18.50	36%	1.62	73.0	24.77	921	724	1,240	0.7	0.4	0.6	19.2	37.0	22.6	18.8	16.8	17.3	0.7	0.8	0.8	0.15	0.24	1.1	1.8
TECHNOLOGY																										
Electronic Components							199.87	12,186	15,370	15,529				16.38	13.05					2.67	2.43				3.6	
CCET	SELL	4.14	2.97	-28%	0.64	45.0	17.75	1,059	1,023	1,028	0.2	0.2	0.2	16.7	17.6	17.5	3.9	3.9	4.0	1.1	1.1	1.0	0.16	0.16	3.9	3.9
DELTA	HOLD	82.00	78.00	-5%	0.85	36.9	102.29	5,962	7,223	7,826	4.8	5.8	6.3	17.2	14.2	13.1	22.1	24.6	27.4	3.7	3.3	3.0	3.30	3.50	4.0	4.3
HANA	BUY	43.25	48.00	11%	0.16	35.9	34.81	3,405	2,653	3,016	4.2	3.3	3.7	10.2	13.1	11.5	22.8	24.4	26.1	1.9	1.8	1.7	1.75	2.00	4.0	4.6
KCE	BUY	53.75	60.00	12%	1.23	57.3	30.57	2,110	2,308	2,752	3.7	4.0	4.8	14.4	13.4	11.3	11.3	13.9	17.3	4.8	3.9	3.1	1.25	1.35	2.3	2.5
SMT	SELL	7.45	6.30	-15%	0.90	65.9	3.12	(111)	144	184	-0.3	0.3	0.4	NM	21.7	16.9	4.2	4.3	4.5	1.8	1.7	1.7	0.20	0.25	2.7	3.4
SVI	BUY	4.68	5.30	13%	0.88	43.9	10.60	(216)	1,961	722	-0.1	0.9	0.3	NM	5.4	14.7	1.6	2.4	2.6	2.9	1.9	1.8	0.07	0.16	1.6	3.4
Information and Communication Technology							######	71,461	108,696	######				22.72	15.11	15.47				6.99	5.59	5.21			4.7	7.2
ADVANC	BUY	246.00	285.00	16%	0.79	36.2	731.38	36,033	42,324	53,255	12.1	14.2	17.9	20.3	17.3	13.7	15.8	17.6	19.7	15.6	13.9	12.5	14.24	17.91	5.8	7.3
AIT	BUY	40.25	53.00	32%	0.67	71.6	8.30	659	785	849	3.2	3.8	4.1	12.6	10.6	9.8	13.0	14.8	16.9	3.1	2.7	2.4	2.06	2.22	5.1	5.5
DTAC	HOLD	83.00	97.00	17%	0.54	29.4	196.53	10,728	10,223	10,789	4.5	4.3	4.6	18.3	19.2	18.2	13.8	11.6	10.6	6.0	7.2	7.8	5.32	5.56	6.4	6.7
INTUCH	BUY	78.50	113.00	44%	0.63	58.4	251.70	14,897	17,172	21,706	4.6	5.4	6.8	16.9	14.7	11.6	10.6	11.6	12.9	7.4	6.8	6.1	5.36	6.77	6.8	8.6
JAS	SELL	5.60	6.30	13%	1.20	73.6	39.97	3,271	23,441	5,664	0.5	2.2	0.5	12.2	2.5	10.4	1.8	5.5	5.7	3.1	1.0	1.0	0.12	0.12	2.1	2.2
SAMART	BUY	31.75	41.00	29%	1.47	55.5	31.96	1,484	1,852	2,041	1.5	1.8	2.0	21.5	17.3	15.7	8.2	9.7	11.2	3.9	3.3	2.8	0.99	1.09	3.1	3.4
SAMTEL	HOLD	25.00	27.00	8%	1.54	28.1	15.45	705	932	1,049	1.1	1.5	1.7	21.9	16.6	14.7	5.6	6.4	7.2	0.0	0.0	0.0	0.82	0.93	3.3	3.7
SIM	HOLD	2.66	3.42	29%	1.25	72.8	11.70	710	835	857	0.2	0.2	0.2	16.5	14.0	13.7	0.8	0.9	1.0	3.4	3.0	2.7	0.11	0.12	4.3	4.4
THCOM	BUY	34.00	51.00	50%	0.86	58.9	37.26	1,600	2,079	2,333	1.5	1.9	2.1	23.3	17.9	16.0	15.4	16.6	17.9	2.2	2.0	1.9	0.85	0.96	2.5	2.8
TRUE	HOLD	12.80	12.00	-6%	1.39	51.9	8.72	1,374	9,052	7,581	0.1	0.4	0.3	229.0	34.8	41.5	2.9	3.3	3.6	4.4	3.9	3.6	-	1.00	-	7.8
MAI							144.29	3,524	4,341	5,617				42.94	34.12	25.87				8.17	8.16	6.98			1.3	1.6
ARROW	HOLD	9.85	10.00	2%	na.	31.3	1.97	148	167	191	0.7	0.7	0.8	13.3	14.8	12.9	3.5	3.3	3.7	2.8	3.0	2.7	0.35	0.40	3.6	4.1
AUCT	BUY	18.60	17.40	-6%	na.	31.2	10.23	231	381	443	0.4	0.7	0.8	44.3	26.9	23.1	0.9	1.0	1.1	19.9	18.5	17.1	0.62	0.72	3.4	3.9
EA	HOLD	27.00	9.02	-67%	1.24	33.2	97.47	1,368	2,487	3,488	0.4	0.7	0.9	73.6	40.5	28.9	1.4	1.9	2.5	18.9	14.3	10.6	0.20	0.28	0.7	1.0
GCAP	BUY	3.90	6.50	67%	na.	38.5	0.78	59	68	78	0.3	0.3	0.4	13.1	11.4	9.9	1.5	1.7	1.8	2.6	2.3	2.1	0.21	0.24	5.3	6.0
LIT	BUY	4.04	4.90	21%	na.	40.4	0.81	48	65	82	0.2	0.3	0.4	16.9	12.4	9.9	1.8	2.0	2.1	2.2	2.1	1.9	0.20	0.24	4.8	6.1
PDG	SELL	3.70	4.03	9%	na.	na.	0.65	68	80	91	0.3	0.3	0.3	14.7	12.5	11.0	1.9	2.0	2.2	2.0	1.8	1.7	0.15	0.17	4.0	4.5
PYLON	HOLD	8.95	9.75	9%	1.42	31.3	1.34	196	229	255	0.5	0.6	0.7	16.6	14.7	13.2	2.4	2.5	2.7	3.7	3.5	3.3	0.47	0.50	5.3	5.6
SALEE	BUY	7.25	12.20	68%	na.	37.4	2.76	122	218	172	0.3	0.6	0.5	22.7	12.6	16.0	2.3	2.7	2.8	3.1	2.7	2.6	0.37	0.34	5.2	4.7
TPCH	BUY	22.30	26.50	19%	na.	9.3	8.92	29	113	323	0.1	0.3	0.8	312.6	78.7	27.6	4.9	5.0	5.7	4.6	4.4	3.9	0.04	0.12	0.2	0.5

Property Fund	Rec.	Price (B)	NAV (B)	Prem (disc.)	Net Profit (Bm) 14A	Net Profit (Bm) 15F	Net Profit (Bm) 16F	EPS (B) 14A	EPS (B) 15F	EPS (B) 16F	PER (X) 14A	PER (X) 15F	PER (X) 16F	NAV (B) 14A	NAV (B) 15F	NAV (B) 16F	DPS (B) 15F	DPS (B) 16F	Yield (%) 15F	Yield (%) 16F
Leasehold																				
CPNRF	BUY	16.20	12.07	-25%	3,211	3,009	3,160	1.5	1.4	1.4	11.2	11.9	11.3	12.5	12.1	11.8	1.35	1.40	8.33	8.64
POPF	BUY	12.20	11.34	-7%	422	503	523	0.9	1.0	1.1	13.9	11.7	11.2	11.5	11.3	11.1	1.05	1.07	8.61	8.77
SPF	BUY	17.30	11.00	-36%	1,178	1,278	1,342	1.2	1.3	1.4	13.9	12.9	12.3	11.0	11.0	10.9	1.30	1.35	7.51	7.80
Freehold																				
TFUND	BUY	10.30	11.66	13%	855	821	850	0.7	0.7	0.7	13.9	14.4	13.9	11.0	11.7	11.9	0.70	0.72	6.80	6.99

Changes this week : WORK ---> BUY

Resource: ASP Research